

REGISTERED NUMBER: 04819422 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

FAITH DIMENSIONS MINISTRIES

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FOR THE YEAR ENDED 31 JULY 2018**

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FAITH DIMENSIONS MINISTRIES
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS: Mr G Ferguson
Mrs L Ferguson

SECRETARY: Mrs L Ferguson

REGISTERED OFFICE: 63 Stratford Road, Wolverton
Milton Keynes
Buckinghamshire
MK12 5LT

REGISTERED NUMBER: 04819422 (England and Wales)

ACCOUNTANTS: Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

BALANCE SHEET
31 JULY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,278		851
CURRENT ASSETS					
Cash at bank		95,891		77,414	
CREDITORS					
Amounts falling due within one year	5	<u>5,807</u>		<u>1,802</u>	
NET CURRENT ASSETS			<u>90,084</u>		<u>75,612</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,362</u>		<u>76,463</u>
RESERVES					
Income and expenditure account			<u>100,362</u>		<u>76,463</u>
			<u>100,362</u>		<u>76,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 April 2019 and were signed on its behalf by:

Mr G Ferguson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. **STATUTORY INFORMATION**

Faith Dimensions Ministries is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents voluntary contributions made to the company and incidental sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2017	8,958	-	3,427	12,385
Additions	-	12,854	-	12,854
At 31 July 2018	<u>8,958</u>	<u>12,854</u>	<u>3,427</u>	<u>25,239</u>
DEPRECIATION				
At 1 August 2017	8,920	-	2,614	11,534
Charge for year	10	3,214	203	3,427
At 31 July 2018	<u>8,930</u>	<u>3,214</u>	<u>2,817</u>	<u>14,961</u>
NET BOOK VALUE				
At 31 July 2018	<u>28</u>	<u>9,640</u>	<u>610</u>	<u>10,278</u>
At 31 July 2017	<u>38</u>	<u>-</u>	<u>813</u>	<u>851</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	(1)	-
Amounts owed to group undertakings	4,000	-
Social security and other taxes	96	212
Pension Control	74	-
Accrued expenses	<u>1,638</u>	<u>1,590</u>
	<u>5,807</u>	<u>1,802</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company traded with Possibility Enterprises Ltd, a company controlled by Pastor G Ferguson, and had purchases of £174,559 (2016: £176,354) including VAT.

7. **SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital.

Every company member is liable to contribute £1 to the company's assets in the event that it is wound up.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FAITH DIMENSIONS MINISTRIES**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Faith Dimensions Ministries for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Faith Dimensions Ministries, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Faith Dimensions Ministries and state those matters that we have agreed to state to the Board of Directors of Faith Dimensions Ministries, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Faith Dimensions Ministries and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Faith Dimensions Ministries has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Faith Dimensions Ministries. You consider that Faith Dimensions Ministries is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Faith Dimensions Ministries. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedford
MK43 0DG

29 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.