

Registered number  
04819163

# ADVANCED KEYS LIMITED

## Abbreviated Accounts

30 June 2009

TUESDAY



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RM

01/12/2009

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COMPANIES HOUSE

**ADVANCED KEYS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	3,071	589
<b>Current assets</b>			
Stocks		181,112	95,879
Debtors		166,579	96,075
Cash at bank and in hand		31,942	26,648
		<u>379,633</u>	<u>218,602</u>
<b>Creditors: amounts falling due within one year</b>		<u>(190,728)</u>	<u>(93,175)</u>
<b>Net current assets</b>		188,905	125,427
<b>Net assets</b>		<u>191,976</u>	<u>126,016</u>
<b>Capital and reserves</b>			
Called up share capital	3	120	120
Profit and loss account		191,856	125,896
<b>Shareholders' funds</b>		<u>191,976</u>	<u>126,016</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Boustead  
Director

Approved by the board on 9 November 2009

G Chambers  
Director

**ADVANCED KEYS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**ADVANCED KEYS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2009**

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**2 Tangible fixed assets**

**£**

**Cost**

At 1 July 2008 2,182

Additions 3,630

At 30 June 2009 5,812

**Depreciation**

At 1 July 2008 1,593

Charge for the year 1,148

At 30 June 2009 2,741

**Net book value**

At 30 June 2009 3,071

At 30 June 2008 589

**3 Share capital**

**2009**

**2008**

**2009**

**2008**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 120

120

120

120