

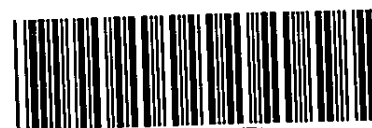
Registered number
4818902

CGG (SERVICES) LIMITED

Abbreviated Accounts

31 July 2012

TUESDAY



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COMPANIES HOUSE

CGG (SERVICES) LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 July 2012

4818902

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	2,223	2,902
Current assets			
Debtors		18,733	7,902
Cash at bank and in hand		8,844	917
		<u>27,577</u>	<u>8,819</u>
Creditors: amounts falling due within one year		<u>(21,235)</u>	<u>(4,163)</u>
Net current assets		6,342	4,656
Total assets less current liabilities		<u>8,565</u>	<u>7,558</u>
Provisions for liabilities		(66)	(114)
Net assets		<u>8,499</u>	<u>7,444</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,399	7,344
Shareholders' funds		<u>8,499</u>	<u>7,444</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

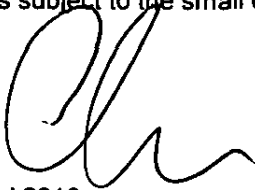
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C G Gooseman
Director

Approved by the board on 16 April 2013



CGG (SERVICES) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CGG (SERVICES) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

2 Intangible fixed assets

£

Cost

At 1 August 2011

35,000

At 31 July 2012

35,000

Amortisation

At 1 August 2011

35,000

At 31 July 2012

35,000

Net book value

At 31 July 2012

-

3 Tangible fixed assets

£

Cost

At 1 August 2011

18,355

At 31 July 2012

18,355

Depreciation

At 1 August 2011

15,453

Charge for the year

679

At 31 July 2012

16,132

Net book value

At 31 July 2012

2,223

At 31 July 2011

2,902

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100