

G E C Cleaning Services of Burton Limited

Report of the Director and

Financial Statements

for the Year Ended 30 June 2016

Orwin Oliver Chartered Accountants

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G E C Cleaning Services of Burton Limited

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for the Year Ended 30 June 2016**

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G E C Cleaning Services of Burton Limited

**Company Information
for the Year Ended 30 June 2016**

DIRECTOR: G E Crayston

SECRETARY: B A Crayston

REGISTERED OFFICE: 14 Vicarage Close
Burton
Carnforth
LA6 1NP

REGISTERED NUMBER: 4816842

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

G E C Cleaning Services of Burton Limited

**Report of the Director
for the Year Ended 30 June 2016**

The Director presents their report with the financial statements of the company for the year ended 30 June 2016

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing cleaning services.

DIRECTOR

The director during the period under review was:

G E Crayston

The beneficial interests of the director holding office on 30 June 2016 in the issued share capital of the company were as follows:

Ordinary shares	30.6.16	30.6.15
G E Crayston	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:



G E Crayston - DIRECTOR

Dated: 6.8.16

G E C Cleaning Services of Burton Limited

Chartered Accountants Report to the Director of G E C Cleaning Services of Burton Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2016 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

G E C Cleaning Services of Burton Limited

**Profit and Loss Account
for the Year Ended 30 June 2016**

		Year Ended 30.6.16	Year Ended 30.6.15
	Notes	£	£
TURNOVER		21,041	20,590
Cost of Sales		(3,862)	(3,756)
GROSS PROFIT		<u>17,179</u>	<u>16,834</u>
Administrative expenses		(17,000)	(16,576)
OPERATING PROFIT	2	<u>179</u>	<u>258</u>
Interest receivable		-	1
Interest Payable		(471)	(471)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(292)</u>	<u>(212)</u>
Tax on profit on ordinary activities	3	(426)	-
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(718)</u></u>	<u><u>(212)</u></u>

Balance Sheet
As At 30 June 2016

		<u>30.6.16</u>		<u>30.6.15</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		7,000		8,000
Tangible assets	5		10,637		12,202
CURRENT ASSETS:					
Stock on Hand		300		300	
Debtors	6	748		596	
Cash & Bank		<u>5,728</u>		<u>6,652</u>	
		6,776		7,548	
CREDITORS: Amounts falling due within one year	7	<u>(24,400)</u>		<u>(25,218)</u>	
NET CURRENT LIABILITIES:			(17,624)		(17,670)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>13</u>		<u>2,532</u>
CAPITAL AND RESERVES:					
Called up share capital	8		1		1
Profit and loss account	9		<u>12</u>		<u>2,531</u>
SHAREHOLDERS' FUNDS:			<u>13</u>		<u>2,532</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016

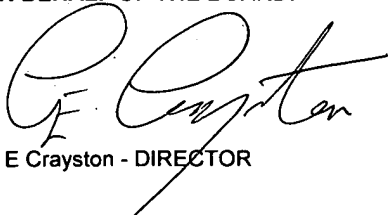
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD:



G E Crayston - DIRECTOR

Dated: 6.8.16

G E C Cleaning Services of Burton Limited

Notes to the Financial Statements for the Year Ended 30 June 2016

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Stocks

Stocks are valued at the lower of cost and net realisable value

Intangible fixed assets

Amortisation is provided in order to write off goodwill over its estimated useful life of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	10% - 25% on reducing balance
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2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.6.16 £	Year Ended 30.6.15 £
Depreciation - owned assets	1,877	2,153
Amortization	1,000	1,000
Director's remunerations and other benefits etc.	<u>8,064</u>	<u>7,983</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax @ 20%	426	-
	<u>426</u>	<u>-</u>

G E C Cleaning Services of Burton Limited

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 June 2015	20,000
At 30 June 2016	<u>20,000</u>
AMORTISATION	
At 30 June 2015	12,000
Charge for the year	<u>1,000</u>
At 30 June 2016	<u>13,000</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>7,000</u></u>
At 30 June 2015	<u><u>8,000</u></u>

5 TANGIBLE FIXED ASSETS

	Plant & Equipment	Total
Cost		
At 30 June 2015	36,172	36,172
Additions	312	312
Disposals	-	-
At 30 June 2016	<u>36,484</u>	<u>36,484</u>
Depreciation		
At 30 June 2015	23,970	23,970
Depreciation charge for the year	<u>1,877</u>	<u>1,877</u>
At 30 June 2016	<u>25,847</u>	<u>25,847</u>
Net Book Value		
At 30 June 2016	<u><u>10,637</u></u>	<u><u>10,637</u></u>
At 30 June 2015	<u><u>12,202</u></u>	<u><u>12,202</u></u>

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.16 £	30.6.15 £
Trade Debtors	748	596
	<u><u>748</u></u>	<u><u>596</u></u>

G E C Cleaning Services of Burton Limited

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.16	30.6.15
	£	£
Director's Loan	20,840	19,494
Loans	2,346	4,060
Trade creditors	300	126
Corporation Tax	426	-
Accruals	488	1,538
	<u>24,400</u>	<u>25,218</u>

8 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class	Nominal	30.6.16	30.6.15
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class	Nominal	30.6.16	30.6.15
		value:	£	£
4	Ordinary	£1	<u>1</u>	<u>1</u>

9 RESERVES

	Profit and Loss Account 30.6.16	Profit and Loss Account 30.6.15
	£	£
At 1 July	2,531	6,344
Retained Profit for the period	(718)	(212)
Equity Dividends	(1,800)	(3,600)
At 30 June	<u>12</u>	<u>2,531</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

11 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mr G E Crayston, by virtue of him holding all of the share capital.