

**COMPANY REGISTRATION NUMBER: 04811380**

**GARDENIA (CAMBRIDGE) LTD**

**Filleted Unaudited Abridged Financial Statements**

**For the year ended**

**30 June 2018**

# **GARDENIA (CAMBRIDGE) LTD**

## **Abridged Financial Statements**

**Year ended 30 June 2018**

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# **GARDENIA (CAMBRIDGE) LTD**

## **Officers and Professional Advisers**

### **Director**

Mr V. Anastasiou

### **Registered office**

111a George Lane

London

E18 1AN

### **Accountants**

OMG

Chartered Certified Accountants

111a, George Lane

London

E18 1AN

# **GARDENIA (CAMBRIDGE) LTD**

## **Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of GARDENIA (CAMBRIDGE) LTD**

### **Year ended 30 June 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of GARDENIA (CAMBRIDGE) LTD for the year ended 30 June 2018, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

[www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). This report is made solely to the director of GARDENIA (CAMBRIDGE) LTD in accordance with the terms of our engagement letter dated 1 December 2003.

Our work has been undertaken solely to prepare for your approval the abridged financial statements of GARDENIA (CAMBRIDGE) LTD and state those matters that we have agreed to state to you in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GARDENIA (CAMBRIDGE) LTD and its director for our work or for this report.

It is your duty to ensure that GARDENIA (CAMBRIDGE) LTD has kept adequate accounting records and to prepare statutory abridged financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GARDENIA (CAMBRIDGE) LTD. You consider that GARDENIA (CAMBRIDGE) LTD is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the abridged financial statements of GARDENIA (CAMBRIDGE) LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

OMG Chartered Certified Accountants

111a, George Lane London E18 1AN

21 February 2019

# GARDENIA (CAMBRIDGE) LTD

## Abridged Statement of Financial Position

30 June 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	15,009	17,999
<b>Current assets</b>			
Stocks	6	4,150	3,920
Debtors		19,054	13,088
Cash at bank and in hand		12,289	2,572
		-----	-----
		35,493	19,580
<b>Creditors: amounts falling due within one year</b>	7	131,433	140,835
		-----	-----
<b>Net current liabilities</b>		95,940	121,255
		-----	-----
<b>Total assets less current liabilities</b>		( 80,931)	( 103,256)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		( 81,931)	( 104,256)
		-----	-----
<b>Shareholders deficit</b>		( 80,931)	( 103,256)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

# **GARDENIA (CAMBRIDGE) LTD**

## **Abridged Statement of Financial Position** *(continued)*

**30 June 2018**

These abridged financial statements were approved by the board of directors and authorised for issue on 21 February 2019 ,  
and are signed on behalf of the board by:

Mr V. Anastasiou

Director

Company registration number: 04811380

# **GARDENIA (CAMBRIDGE) LTD**

## **Notes to the Abridged Financial Statements**

**Year ended 30 June 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 111a George Lane, London, E18 1AN.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

As a result of his assessment the director has concluded that there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern. The accounts have therefore been prepared on a going concern basis and assume the continuation of the financial support of the director.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 20% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 10 (2017: 9 ).

## 5. Tangible assets

	£
<b>Cost</b>	
At 1 July 2017	48,526
Additions	762
	-----
<b>At 30 June 2018</b>	<b>49,288</b>
	-----
<b>Depreciation</b>	
At 1 July 2017	30,527
Charge for the year	3,752
	-----
<b>At 30 June 2018</b>	<b>34,279</b>
	-----
<b>Carrying amount</b>	
<b>At 30 June 2018</b>	<b>15,009</b>
	-----
At 30 June 2017	17,999
	-----

## 6. Stocks

	2018	2017
	£	£
Finished goods and goods for resale	4,150	3,920
	-----	-----

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Loans and overdrafts	—	10,087
Other creditors	131,433	130,748
	-----	-----
	<b>131,433</b>	<b>140,835</b>
	-----	-----

Included within other creditors is an amount of £12,863 (2017 - £11,004) relating to social security and other taxes .

## 8. Called up share capital

### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	1,000	1,000	1,000	1,000
	-----	-----	-----	-----

## 9. Related party transactions

Other creditors include the director's loan account of £98,830 (2017:£102,051). These amounts were interest free, unsecured and repayable on demand.

## 10. Controlling party

The company was under the control of Mr V. Anastasiou ,the managing director and majority shareholder, throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.