

**RADIO PLYMOUTH LIMITED**

**Unaudited Financial Statements**

**Year Ended 30<sup>th</sup> September 2008**

**Company Registration Number 04808638**

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**COMPANIES HOUSE**

**Radio Plymouth Limited**

**Financial Statements**

**Year Ended 30 September 2008**

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## **Radio Plymouth Limited**

### **Directors' Report**

**Year Ended 30 September 2008**

The directors present their report and the unaudited financial statements of the company for the year ended 30<sup>th</sup> September 2008.

### **Principle Activities**

The principal activity of the company during the year was the provision of a radio station.

### **Directors**

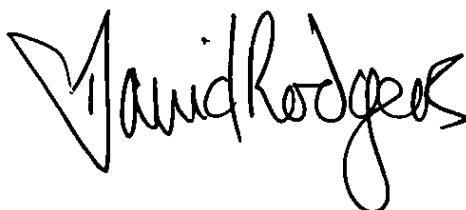
The directors who served the company during the year were as follows:

	Date of Appointment	Date of Retirement
Mr D J Rodgers	24.06.03	
Mr N Romain	03.12.05	
Mr P A Hussell	24.06.03	19.03.08
Mr R A Bath	21.07.03	19.03.08
Mrs C Gatehouse	01.02.04	
Mr H Scully	13.02.04	19.03.08
Mrs K Stockdale	04.03.05	19.03.08
Cmdr C Howeson	19.03.08	
Mr D Lowen	19.03.08	
Mr H Michelmores	19.03.08	

### **Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



Mr D J Rodgers  
Director

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**Radio Plymouth Limited**

**Profit and Loss Account**

**Year Ended 30<sup>th</sup> September 2008**

	Note	2008 £	2007 £
<b>Turnover</b>		-	-
Administrative expenses		<u>(26,243)</u>	<u>(298)</u>
<b>Operating Loss</b>	2	(26,243)	(298)
Interest Receivable		<u>50</u>	<u>36</u>
<b>Loss on Ordinary Activities Before Taxation</b>		(26,193)	(262)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>Loss for the Financial Year</b>		<u>(26,193)</u>	<u>(262)</u>

**Radio Plymouth Limited****Balance Sheet**30<sup>th</sup> September 2008

	Note	2008 £	2007 £
<b>Current Assets</b>			
Cash at bank and in hand		621	1,496
<b>Creditors: Amounts falling due Within one year</b>	3	<u>(73,973)</u>	<u>(49,861)</u>
<b>Net Current Liabilities</b>		<u>(73,352)</u>	<u>(48,365)</u>
<b>Total Assets Less Current Liabilities</b>		<u>(73,352)</u>	<u>(48,365)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	25,000	4
Profit and Loss Account	6	<u>(98,352)</u>	<u>(48,369)</u>
<b>Deficit</b>		<u>(73,352)</u>	<u>(48,365)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 294A(1), and that no member or members have requested an audit pursuant to section 294B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements have been approved for issue by the Board of Directors on the 17<sup>th</sup> day of April 2009.



Mr P A Hussell

## Radio Plymouth Limited

### Notes and Accounting Policies

Year Ended 30<sup>th</sup> September 2008

#### 1. Accounting Policies

##### a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### b. Fixed assets

All fixed assets are initially recorded at cost.

#### 2. Operating Loss

Operating loss is stated after charging

	2008	2007
	£	£
Directors' emoluments	-	-

#### 3. Creditors: Amounts falling due within one year

	2008	2007
	£	£
Directors current accounts	45,359	37,491
Other Creditors	28,294	12,076
Accruals and deferred income	<u>320</u>	<u>294</u>
	<u>73,973</u>	<u>49,861</u>

#### 4. Related Party Transactions

The company was under the control of the directors throughout the period.

The following balances were owed to the directors and shareholders from the company at the year end and they also represent the maximum outstanding balances during the period:

##### Directors and Shareholders

	2008	2007
	£	£
Mr D Rodgers	9,534	8,562
Mr P A Hussell	10,166	9,194
Mr R A Bath	8,862	7,890
Mr H Scully	5,357	4,385
Mr H Michelmore	3,322	2,350
Mrs C Gatehouse	1,472	500
Mr P B Schofield	3,322	2,350
Mr C Howeson	1,912	940
Mrs K Stockdale	1,412	440
Mr N Romain	nil	nil
Mr D Lowen	nil	nil

The balance of £28,294 in other creditors is a balance owed to London Media Company Limited, a company in which Neil Romain is a director.

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# **Radio Plymouth Limited**

Notes and Accounting Policies

Year Ended 30<sup>th</sup> September 2008

## **5. Share Capital**

### **Authorised share capital:**

	2008 £	2007 £
<b>Equity Shares</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000

### **Allotted, called up and fully paid:**

	2008 No	£	2007 No	£
<b>Equity shares</b>				
Ordinary Shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>4</u>	<u>4</u>

## **6. Profit and Loss Account**

	2008 £	2007 £
Balance brought forward	(48,369)	(48,107)
Loss for the financial year	<u>(26,193)</u>	<u>( 262)</u>
<u>Balance carried forward</u>	<u>(74,562)</u>	(48,369)

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**Radio Plymouth Limited**

**Management Information**

**Year Ended 30<sup>th</sup> September 2008**

**The following pages do not form part of the statutory financial statements.**



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**Radio Plymouth Limited**

**Detailed Profit and Loss Account**

**Year Ended 30<sup>th</sup> September 2008**

	2008 £	2007 £
Overheads		
Administrative Expenses	<u>26,243</u>	<u>298</u>
Operating Loss	<u>(26,243)</u>	(298)
Bank interest receivable	<u>50</u>	<u>36</u>
Loss on Ordinary Activities	(26,193)	( 262)

**Radio Plymouth Limited****Notes to the Detailed Profit and Loss Account**Year Ended 30<sup>th</sup> September 2008

	2008 £	2007 £
<b>Administrative Expenses</b>		
<b>Personnel costs</b>		
Directors fees	-	-
<b>General Expenses</b>		
Travel and subsistence	321	104
Printing, Stationery and postage	-	-
Research (Ipsos Mori)	13,218	-
Professional advice for application (EEC)	7,020	-
Sundry expenses	-	-
Entertaining/marketing/PR	-	-
Legal and professional fees	607	(200)
Licence Application fee	5,000	-
Accountancy fees	-	322
	<u>26,166</u>	<u>226</u>
<b>Financial costs</b>		
Bank charges	77	72
	<u>26,243</u>	<u>298</u>
<b>Interest Receivable</b>		
Bank interest receivable	<u>50</u>	<u>36</u>