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COMPANY REGISTRATION NUMBER 04806769

THE BARN AT SWINFEN LTD
ABBREVIATED ACCOUNTS
30 JUNE 2004

CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ



THE BARN AT SWINFEN LTD
ABBREVIATED ACCOUNTS
PERIOD FROM 20 JUNE 2003 TO 30 JUNE 2004

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THE BARN AT SWINFEN LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2004

| | Note | £ | 30 Jun 04 £ |
|---|------|---------------|-----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | | 6,000 |
| Tangible assets | | | <u>16,347</u> |
| | | | 22,347 |
| CURRENT ASSETS | | | |
| Stocks | | 595 | |
| Debtors | | 2,515 | |
| Cash at bank and in hand | | <u>27,625</u> | |
| | | 30,735 | |
| CREDITORS: Amounts falling due within one year | | <u>52,900</u> | |
| NET CURRENT LIABILITIES | | | <u>(22,165)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>182</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | | 100 |
| Profit and loss account | | | <u>82</u> |
| SHAREHOLDERS' FUNDS | | | <u>182</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

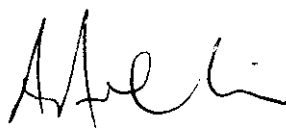
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 20 September 2004 and are signed on their behalf by:

MR. AVELINE



The notes on pages 2 to 3 form part of these abbreviated accounts.

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 20 JUNE 2003 TO 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 7 years
Plant & Machinery - 20% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 20 JUNE 2003 TO 30 JUNE 2004

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|------------------------|---------------------------|-------------------------|---------------|
| COST | | | |
| Additions | 7,500 | 19,468 | 26,968 |
| At 30 June 2004 | <u>7,500</u> | <u>19,468</u> | <u>26,968</u> |
| DEPRECIATION | | | |
| Charge for period | 1,500 | 3,121 | 4,621 |
| At 30 June 2004 | <u>1,500</u> | <u>3,121</u> | <u>4,621</u> |
| NET BOOK VALUE | | | |
| At 30 June 2004 | <u>6,000</u> | <u>16,347</u> | <u>22,347</u> |

3. SHARE CAPITAL

Authorised share capital:

| | |
|-----------------------------------|---------------|
| | £ |
| 10,000 Ordinary shares of £1 each | <u>10,000</u> |

Allotted and called up:

| | | |
|----------------------------|------------|------------|
| | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

The amounts of paid-up share capital for the following categories of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

£