#### **COMPANY REGISTRATION NUMBER 04806769**

# THE BARN AT SWINFEN LTD ABBREVIATED ACCOUNTS 30 JUNE 2014

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COMPANIES HOUSE.



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04/12/2014

#54

**CULLEY LIFFORD HALL** 

Chartered Certified Accountants
CATHEDRAL HOUSE
5 BEACON STREET
LICHFIELD
STAFFS
WS13 7AA

## **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 JUNE 2014

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# ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE BARN AT SWINFEN LTD

#### YEAR ENDED 30 JUNE 2014

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2014,.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

China Dan

CULLEY LIFFORD HALL Chartered Certified Accountants

CATHEDRAL HOUSE 5 BEACON STREET LICHFIELD STAFFS WS13 7AA

26 November 2014

#### ABBREVIATED BALANCE SHEET

#### **30 JUNE 2014**

	2014			2013
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			-	-
Tangible assets			93	124
· .		٠	93	124
			<del></del>	<del></del>
CURRENT ASSETS				;
Stocks		550		550
Debtors				947
Cash at bank and in hand		23,754		11,735
		24,304		13,232
CREDITORS: Amounts falling due within o	ne year	14,322		12,445
NET CURRENT ASSETS	•	<del></del>	0.092	787
NET CURRENT ASSETS			9,982	767
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		10,075	911
CREDITORS: Amounts falling due after mo	re than			
one year			9,079	-
			996	911
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account	· ·		896	811
SHAREHOLDERS' FUNDS			996	911

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 November 2014, and are signed on their behalf by:

MR A AVELINE

Director

Company Registration Number: 04806769

The notes on pages 3 to 4 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 30 JUNE 2014**

#### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

5 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property

7 years

Plant & Machinery

20% straight line

Motor Vehicles

25% straight line

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## **NOTES TO THE ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 JUNE 2014

#### 2. FIXED ASSETS

3.

	Intangible Assets £	Tangible Assets £	Total
COST		-	
At 1 July 2013 and 30 June 2014	<u>7,500</u>	30,250	37,750
DEPRECIATION			
At 1 July 2013	7,500	30,126	37,626
Charge for year		31	31
At 30 June 2014	7,500	30,157	37,657
NET BOOK VALUE			
At 30 June 2014		93	93
At 30 June 2013	_	124	124
SHARE CAPITAL			
Allotted, called up and fully paid:			
·	2014	2013	<b>,</b>
	No s		£
Ordinary shares of £1 each	100	100 100	100