

C41 p2

COMPANY REGISTRATION NUMBER 04806769

THE BARN AT SWINFEN LTD
ABBREVIATED ACCOUNTS
30 JUNE 2008

CULLEY LIFFORD HALL
Chartered Certified Accountants
QUEENS CHAMBERS
65 BRIDGE STREET
WALSALL
WS1 1JQ

THURSDAY



A9S3Z560

A53

27/11/2008

7

COMPANIES HOUSE

THE BARN AT SWINFEN LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

THE BARN AT SWINFEN LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		-	1,500
Tangible assets		<u>7,042</u>	<u>9,723</u>
		<u>7,042</u>	<u>11,223</u>
CURRENT ASSETS			
Stocks		2,450	2,650
Cash at bank and in hand		<u>14,543</u>	<u>14,651</u>
		16,993	17,301
CREDITORS: Amounts falling due within one year		<u>15,803</u>	<u>28,052</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,190</u>	<u>(10,751)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,232</u>	<u>472</u>
CREDITORS: Amounts falling due after more than one year		<u>8,131</u>	<u>-</u>
		<u>101</u>	<u>472</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

THE BARN AT SWINFEN LTD
ABBREVIATED BALANCE SHEET *(continued)*
30 JUNE 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>1</u>	<u>372</u>
SHAREHOLDERS' FUNDS		<u>101</u>	<u>472</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 10 October 2008, and are signed on their behalf by:

MR A AVELINE
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 7 years
Plant & Machinery - 20% straight line
Motor Vehicles - 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2007	7,500	26,569	34,069
Additions	—	2,600	2,600
At 30 June 2008	<u>7,500</u>	<u>29,169</u>	<u>36,669</u>
DEPRECIATION			
At 1 July 2007	6,000	16,846	22,846
Charge for year	1,500	5,281	6,781
At 30 June 2008	<u>7,500</u>	<u>22,127</u>	<u>29,627</u>
NET BOOK VALUE			
At 30 June 2008	<u>—</u>	<u>7,042</u>	<u>7,042</u>
At 30 June 2007	<u>1,500</u>	<u>9,723</u>	<u>11,223</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>