

COMPANY REGISTRATION NUMBER 04806769

THE BARN AT SWINFEN LTD
ABBREVIATED ACCOUNTS
30 JUNE 2006



CULLEY LIFFORD HALL
Chartered Certified Accountants
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THE BARN AT SWINFEN LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2006

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THE BARN AT SWINFEN LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Intangible assets		3,000	4,500
Tangible assets		<u>12,853</u>	<u>17,347</u>
		<u>15,853</u>	<u>21,847</u>
CURRENT ASSETS			
Stocks		2,492	1,000
Cash at bank and in hand		<u>17,738</u>	<u>19,984</u>
		20,230	20,984
CREDITORS: Amounts falling due within one year		<u>33,112</u>	<u>42,529</u>
NET CURRENT LIABILITIES		(12,882)	(21,545)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,971</u>	<u>302</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>2,871</u>	<u>202</u>
SHAREHOLDERS' FUNDS		<u>2,971</u>	<u>302</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29 September 2006 and are signed on their behalf by:

MR A AVELINE
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	7 years
Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2005 and 30 June 2006	<u>7,500</u>	<u>24,863</u>	<u>32,363</u>
DEPRECIATION			
At 1 July 2005	3,000	7,516	10,516
Charge for year	<u>1,500</u>	<u>4,494</u>	<u>5,994</u>
At 30 June 2006	<u>4,500</u>	<u>12,010</u>	<u>16,510</u>
NET BOOK VALUE			
At 30 June 2006	<u>3,000</u>	<u>12,853</u>	<u>15,853</u>
At 30 June 2005	<u>4,500</u>	<u>17,347</u>	<u>21,847</u>

THE BARN AT SWINFEN LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2006

3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>100</u>