

**FUTUREPROSPECTS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**FUTUREPROSPECTS LTD**  
**UNAUDITED ACCOUNTS**  
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**FUTUREPROSPECTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>Director</b>	Diana Barden
<b>Company Number</b>	4806568 (England and Wales)
<b>Registered Office</b>	48 MELVIN WAY HISTON CAMBRIDGE CB24 9HY
<b>Accountants</b>	RAE Business Services (Yorkshire) Limited First Floor 85 Great Portland Street London W1W 7LT

# **FUTUREPROSPECTS LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the director of FutureProspects Ltd on the preparation of the unaudited statutory accounts for the year ended 30 September 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FutureProspects Ltd for the year ended 30 September 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FutureProspects Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of FutureProspects Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FutureProspects Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FutureProspects Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FutureProspects Ltd. You consider that FutureProspects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FutureProspects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

RAE Business Services (Yorkshire) Limited

First Floor  
85 Great Portland Street  
London  
W1W 7LT

21 March 2023

**FUTUREPROSPECTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	713	1,428
<b>Current assets</b>			
Debtors	5	64,758	41,381
Cash at bank and in hand		17,665	32,343
		<u>82,423</u>	<u>73,724</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(77,044)	(69,827)
<b>Net current assets</b>		<u>5,379</u>	<u>3,897</u>
<b>Total assets less current liabilities</b>		6,092	5,325
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(6,300)	(7,000)
<b>Net liabilities</b>		<u>(208)</u>	<u>(1,675)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(209)	(1,676)
<b>Shareholders' funds</b>		<u>(208)</u>	<u>(1,675)</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 April 2023 and were signed on its behalf by

Diana Barden  
Director

Company Registration No. 4806568

**FUTUREPROSPECTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**1 Statutory information**

FutureProspects Ltd is a private company, limited by shares, registered in England and Wales, registration number 4806568. The registered office is 48 MELVIN WAY, HISTON, CAMBRIDGE, CB24 9HY.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% on cost
Computer equipment	33% on cost

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2021	9,386	13,731	23,117
At 30 September 2022	9,386	13,731	23,117
<b>Depreciation</b>			
At 1 October 2021	8,258	13,431	21,689
Charge for the year	564	151	715
At 30 September 2022	8,822	13,582	22,404
<b>Net book value</b>			
At 30 September 2022	564	149	713
At 30 September 2021	1,128	300	1,428

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	59,590	35,701
Other debtors	5,168	5,680
	64,758	41,381

**FUTUREPROSPECTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Loans from directors	77,044	68,957
Accruals	-	870
	<u>77,044</u>	<u>69,827</u>
	<u><u>77,044</u></u>	<u><u>69,827</u></u>
 <b>7 Creditors: amounts falling due after more than one year</b>	 <b>2022</b>	 <b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	6,300	7,000
	<u>6,300</u>	<u>7,000</u>
	<u><u>6,300</u></u>	<u><u>7,000</u></u>

The company received a Bounce Back Loan of £7,000, which is a 100% UK Government backed loan. Under the terms of the loan, the fees and interest incurred in the first 12 months are settled on behalf of the company by the UK Government.  
After the first 12 months, an interest rate of 2.5% is applicable.  
The initial length of the loan is for six years, with an option to extend to ten years under the Bounce Back Loan Scheme.

**8 Transactions with related parties**

Included in debtors is a loan of £4,000 to El Nido Properties Limited, a related company. The loan is interest-free and repayable on demand.

**9 Average number of employees**

During the year the average number of employees was 0 (2021: 0).

