

D E SIGNS & LABELS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

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D E SIGNS & LABELS LTD
Company registered number: 04806415
ABBREVIATED BALANCE SHEET
AT 30 November 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Intangible assets	2		17,500	20,000
Tangible Assets	3		12,454	14,607
			29,954	34,607
CURRENT ASSETS				
Stock	1d	29,145		28,214
Debtors falling due within one year		13,995		15,649
		43,140		43,863
CREDITORS: Amounts falling due within one year		81,416		77,445
NET CURRENT LIABILITIES			(38,276)	(33,582)
NET (LIABILITIES)/ASSETS			(£8,322)	£1,025
CAPITAL AND RESERVES				
Called up share capital	5		200	200
Profit and loss account			(8,522)	825
SHAREHOLDERS' FUNDS			(£8,322)	£1,025

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 09 August 2017

Mr T C Drake, Director

The notes on pages 2 to 4 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1g. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

D E SIGNS & LABELS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 NOVEMBER 2016

2. INTANGIBLE FIXED ASSETS

2016

£

Cost

At 1 December 2015	50,000
At 30 November 2016	<u>50,000</u>

Depreciation

At 1 December 2015	30,000
For the year	<u>2,500</u>
At 30 November 2016	<u>32,500</u>

Net Book Amounts

At 30 November 2016	<u>£17,500</u>
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3. TANGIBLE FIXED ASSETS

2016

£

Cost

At 1 December 2015	92,753
Additions	<u>1,999</u>
At 30 November 2016	<u>94,752</u>

Depreciation

At 1 December 2015	78,146
For the year	<u>4,152</u>
At 30 November 2016	<u>82,298</u>

Net Book Amounts

At 30 November 2016	<u>£12,454</u>
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4. CREDITORS

2016

2015

£

£

Creditors include the following amounts of secured liabilities:

Due within one year	<u>5,497</u>	<u>6,474</u>
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D E SIGNS & LABELS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 30 NOVEMBER 2016

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£200	£200

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