

**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

<b>Contents</b>	<b>Page</b>
Company Information .....	2
Balance Sheet .....	3
Notes to the Financial Statements .....	4 - 5



# Audio Events Ltd

---

## Company Information

Directors

G Foster

Secretary

G Foster

Registered Office

2 Mount Parade  
Harrogate  
HG1 1BX

Registration Number

4805926

**Balance Sheet**

**30 June 2016**

	Note	2016	2015
<b>Intangible Assets</b>	6	-	-
<b>Fixed Assets</b>			
Tangible Assets	5	8,910	6,778
<b>Current Assets</b>			
Debtors	7	21,058	24,735
Cash at Bank		3,044	7,219
		<u>24,102</u>	<u>31,954</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	8	26,943	28,958
<b>Net Current Assets / (Liabilities)</b>		<u>(2,841)</u>	<u>2,996</u>
<b>Total Assets Less Current Liabilities</b>		6,069	9,774
Provision for Liabilities & Charges	3	768	80
		<u>5,301</u>	<u>9,694</u>
<b>Capital &amp; Reserves</b>			
Called Up Share Capital	4	100	100
Profit & Loss Account		5,201	9,594
		<u>5,301</u>	<u>9,694</u>
<b>Equity Shareholders' Funds</b>		<u>5,301</u>	<u>9,694</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by



G Foster - Director

The notes on pages 4 – 5 form part of these financial statements

## Notes to the Financial Statements

Year Ended 30 June 2016

### 1 Accounting Policies

#### a) Accounting Convention

The financial statements are prepared under the historical cost convention.

#### b) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows: -

A V Equipment	25% reducing balance basis
Computer Equipment	25% straight line basis
Motor Vehicle	25% reducing balance basis

#### c) Goodwill

Purchased goodwill has been completely written off.

#### d) Cash Flow Statement

The company qualified as a small company and has therefore taken advantage of the exemption from preparing a cash flow statement.

#### e) Deferred Taxation

Deferred tax is provided for (at 20%) on all reversible timing differences.

#### f) Turnover

Turnover is the value of work done during the period excluding VAT.

2 The company is under the control of the director, Mr G Foster who owns all of the issued share capital.

### 3 Provision for Liabilities & Charges

	2016	2015
Deferred Taxation – As at 1 July	80	-
Movement During the Year	688	80
	<u>768</u>	<u>80</u>

### 4 Share Capital

Issued & Fully Paid – 100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
--	------------	------------

Notes to the Financial Statements

Year Ended 30 June 2016

5 Tangible Fixed Assets

	Motor Vehicles	Equipment	Computer Equipment	Total
<b>Cost</b>				
As at 1 July 2015	10,700	20,424	1,177	32,301
Additions During the Year	-	5,207	-	5,207
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 June 2016	10,700	25,631	1,177	37,508
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
As at 1 July 2015	8,795	15,993	735	25,523
Charge for the Year	476	2,410	189	3,075
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 June 2016	9,271	18,403	924	28,598
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value</b>				
As at 30 June 2016	1,429	7,228	253	8,910
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
As at 30 June 2015	1,905	4,431	442	6,778
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The assets are all owned by the company and are free from any charges.

6 Intangible Fixed Assets

Goodwill at Cost	19,500
Amortisation to 30 June 2015	(19,500)
Amortisation for the Year	-
	<u>          </u>
Net Book Value at 30 June 2016	-
	<u>          </u>

7 Debtors

	2016	2015
Trade Debtors	20,646	24,406
Prepaid Expenses	412	329
	<u>          </u>	<u>          </u>
	21,058	24,735
	<u>          </u>	<u>          </u>

8 Creditors – Amounts Falling Due Within One Year

The creditors are unsecured.