

1st Call Appliance Service Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Blackborn Limited
131 High Street
Chalfont St Peter
Buckinghamshire
SL9 9QJ

1st Call Appliance Service Limited

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1st Call Appliance Service Limited

Company Information

Director	Mr Ross Baggett
Company secretary	Mrs Trudi Baggett
Registered office	Blackborn Limited 131 High Street Chalfont St. Peter Buckinghamshire SL9 9QJ
Accountants	Blackborn Limited 131 High Street Chalfont St Peter Buckinghamshire SL9 9QJ

1st Call Appliance Service Limited

(Registration number: 04802249)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	22,369	29,081
Current assets			
Stocks	<u>5</u>	4,601	4,226
Debtors	<u>6</u>	14,781	14,002
Cash at bank and in hand		<u>85,216</u>	<u>65,790</u>
		104,598	84,018
Creditors: Amounts falling due within one year	<u>7</u>	<u>(85,326)</u>	<u>(65,985)</u>
Net current assets		<u>19,272</u>	<u>18,033</u>
Net assets		<u>41,641</u>	<u>47,114</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>41,441</u>	<u>46,914</u>
Total equity		<u>41,641</u>	<u>47,114</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 May 2018

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Mr Ross Baggett

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Blackburn Limited
131 High Street
Chalfont St. Peter
Buckinghamshire
SL9 9QJ
United Kingdom

These financial statements were authorised for issue by the director on 17 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

1st Call Appliance Service Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 30 June 2017

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2016 - 6).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2016	8,970	60,900	69,870
Additions	744	-	744
At 30 June 2017	9,714	60,900	70,614
Depreciation			
At 1 July 2016	7,441	33,348	40,789
Charge for the year	568	6,888	7,456
At 30 June 2017	8,009	40,236	48,245
Carrying amount			
At 30 June 2017	1,705	20,664	22,369
At 30 June 2016	1,529	27,552	29,081

5 Stocks

	2017 £	2016 £
Other inventories	4,601	4,226

6 Debtors

	2017 £	2016 £
Trade debtors	14,781	14,000
Prepayments	-	2
	14,781	14,002

1st Call Appliance Service Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	8,095	8,421
Taxation and social security	14,661	11,436
Other creditors	62,570	46,128
	<u>85,326</u>	<u>65,985</u>

8 Dividends

	2017 £	2016 £
Interim dividend of £557.00 (2016 - £525.00) per ordinary share	55,700	52,500

9 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>7,890</u>	<u>7,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.