

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2009**

**for**

**John Musgrave Decorators Limited**



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for the Year Ended 30 June 2009**

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**John Musgrave Decorators Limited**

**Company Information  
for the Year Ended 30 June 2009**

**DIRECTOR:** J Musgrave

**SECRETARY:** Mrs C M Musgrave

**REGISTERED OFFICE:** The Mead  
3 Middle Street  
Scotton  
Gainsborough  
DN21 3RA

**REGISTERED NUMBER:** 4801972

**John Musgrave Decorators Limited (Registered number: 4801972)**

**Abbreviated Balance Sheet  
30 June 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		12,658
<b>CURRENT ASSETS</b>					
Debtors		16,454		14,320	
Cash at bank and in hand		2		280	
		<u>16,456</u>		<u>14,600</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>16,331</u>		<u>19,983</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>125</u>		<u>(5,383)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>125</u>		<u>7,275</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(5,197)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,272)
<b>NET ASSETS</b>			<u><u>125</u></u>		<u><u>806</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>25</u>		<u>706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>125</u></u>		<u><u>806</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**John Musgrave Decorators Limited (Registered number: 4801972)**

**Abbreviated Balance Sheet - continued**  
**30 June 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 March 2010 and were signed by

A handwritten signature in black ink, appearing to read 'J. Musgrave', written in a cursive style.

J Musgrave - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2009

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10-15 years
Motor vehicles	- Straight line over 1 to 5 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	24,093
Disposals	(24,093)
	<hr/>
At 30 June 2009	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2008	11,435
Charge for year	2,976
Eliminated on disposal	(14,411)
	<hr/>
At 30 June 2009	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2009	-
	<hr/>
At 30 June 2008	12,658
	<hr/>

3 CREDITORS

Creditors include an amount of £0 (2008 - £8,315) for which security has been given

**John Musgrave Decorators Limited (Registered number: 4801972)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2009**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 ULTIMATE CONTROLLING PARTY**

Company director Mr J R Musgrave is the ultimate controlling party of the company