

Abbreviated Accounts
for the Year Ended 30 April 2011
for
Hammond Professional Indemnity
Consultants Limited



**Hammond Professional Indemnity
Consultants Limited**

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for the Year Ended 30 April 2011**

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**Hammond Professional Indemnity
Consultants Limited**

**Company Information
for the Year Ended 30 April 2011**

DIRECTORS

D Hedgecock
G Cerone

SECRETARY:

LS Field

REGISTERED OFFICE.

Beech House
Pinewood Court
Coleshill Road
Marston Green
B37 7HG

REGISTERED NUMBER

04799687

ACCOUNTANTS

Locke Williams Associates LLP
Chartered Accountants
Blackthorn House
St Pauls Square
Birmingham
West Midlands
B3 1RL

**Hammond Professional Indemnity
Consultants Limited**

**Abbreviated Balance Sheet
30 April 2011**

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Intangible assets	2		-		1,665
Tangible assets	3		<u>534</u>		<u>897</u>
			534		2,562
CURRENT ASSETS					
Debtors	4	44,197		28,976	
Cash at bank		<u>66,414</u>		<u>49,503</u>	
		110,611		78,479	
CREDITORS					
Amounts falling due within one year		<u>80,015</u>		<u>54,435</u>	
NET CURRENT ASSETS			<u>30,596</u>		<u>24,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			31,130		26,606
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>396</u>
NET ASSETS			<u><u>31,130</u></u>		<u><u>26,210</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>31,030</u>		<u>26,110</u>
SHAREHOLDERS' FUNDS			<u><u>31,130</u></u>		<u><u>26,210</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Hammond Professional Indemnity
Consultants Limited**

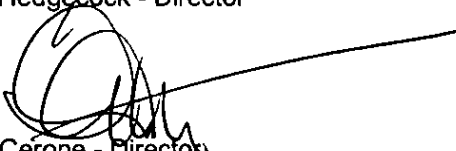
**Abbreviated Balance Sheet - continued
30 April 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 July 2011 and were signed on its behalf by



D Hedgecock - Director



G Cerone - Director

The notes form part of these abbreviated accounts

**Hammond Professional Indemnity
Consultants Limited**

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net fees earned by the company in respect of insurance contracts placed on behalf of clients VAT is not applicable to the company's activities

Intangible Fixed Assets

Website costs are capitalised and then amortised through the profit and loss account in equal annual instalments over a period of 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	<u>9,174</u>
AMORTISATION	
At 1 May 2010	7,509
Charge for year	<u>1,665</u>
At 30 April 2011	<u>9,174</u>
NET BOOK VALUE	
At 30 April 2011	<u><u>-</u></u>
At 30 April 2010	<u><u>1,665</u></u>

**Hammond Professional Indemnity
Consultants Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	2,913
Additions	<u>344</u>
At 30 April 2011	<u>3,257</u>
DEPRECIATION	
At 1 May 2010	2,016
Charge for year	<u>707</u>
At 30 April 2011	<u>2,723</u>
NET BOOK VALUE	
At 30 April 2011	<u>534</u>
At 30 April 2010	<u>897</u>

4 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £100 (30 4 10 - £100)

5 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	30 4 11 £ <u>100</u>	30 4 10 £ <u>100</u>
100	Ordinary Shares			

6 ULTIMATE PARENT COMPANY

The ultimate parent company is The Hammond Group Limited, a company registered in Great Britain

7 TRANSACTIONS WITH DIRECTORS

The company paid D Hedgecock Limited, a company controlled by D Hedgecock, one of the directors £33,735 (2010- £27,973) in respect of management charges during the year

At the year end the amount owing to D Hedgecock was £nil