

**REGISTERED NUMBER: 04798756 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
ABBAY GARDEN MACHINERY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**ABBHEY GARDEN MACHINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:**

S W John  
C S John  
N John

**SECRETARY:**

S W John

**REGISTERED OFFICE:**

Union Mine Road  
Pitts Cleave  
Tavistock  
Devon  
PL19 0PW

**REGISTERED NUMBER:**

04798756 (England and Wales)

**ACCOUNTANTS:**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		74,594		49,231
<b>CURRENT ASSETS</b>					
Stocks		542,012		505,770	
Debtors		149,735		159,147	
Cash at bank and in hand		3,734		4,195	
		<u>695,481</u>		<u>669,112</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>730,000</u>		<u>545,961</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(34,519)</u>		<u>123,151</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>40,075</b>		<b>172,382</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(7,751)		(12,644)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,750)</u>		<u>(6,339)</u>
<b>NET ASSETS</b>			<u><b>24,574</b></u>		<u><b>153,399</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>24,474</u>		<u>153,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>24,574</b></u>		<u><b>153,399</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ABBEY GARDEN MACHINERY LIMITED (REGISTERED NUMBER: 04798756)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

The financial statements were approved by the Board of Directors on 5 June 2013 and were signed on its behalf by:

S W John - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration date.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost and not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	109,648
Additions	41,485
At 31 December 2012	<u>151,133</u>
<b>DEPRECIATION</b>	
At 1 January 2012	60,417
Charge for year	16,122
At 31 December 2012	<u>76,539</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>74,594</u>
At 31 December 2011	<u>49,231</u>

3. **CREDITORS**

Creditors include an amount of £ 23,728 (2011 - £ 21,222 ) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Abbey Garden Machinery Holdings Limited is regarded by the directors as being the company's ultimate parent company.

On 30 January 2012 Abbey Garden Machinery Holdings Limited acquired the ordinary share capital of Abbey Garden Machinery Limited by way of a share for share exchange. From this date on Abbey Garden Machinery Holdings Limited became the parent company, with the ultimate controlling party continuing to be director Mr Stephen William John by virtue of his majority shareholding in the parent company.

6. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	2012 £	2011 £
<b>S W John</b>		
Balance outstanding at start of year	19,379	419
Amounts advanced	671	18,960
Amounts repaid	(28,788)	-
Balance outstanding at end of year	<u>(8,738)</u>	<u>19,379</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

6. TRANSACTIONS WITH DIRECTORS - continued

**C S John**

Balance outstanding at start of year	26,486	28,592
Amounts advanced	38	870
Amounts repaid	(42,000)	(2,976)
Balance outstanding at end of year	<u>(15,476)</u>	<u>26,486</u>

**N John**

Balance outstanding at start of year	19,853	20,403
Amounts advanced	173	2,200
Amounts repaid	(34,500)	(2,750)
Balance outstanding at end of year	<u>(14,474)</u>	<u>19,853</u>



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