

REGISTERED NUMBER: 04798756

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2006
for
Abbey Garden Machinery Limited**

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Abbey Garden Machinery Limited

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for the Year Ended 31 December 2006**

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Abbey Garden Machinery Limited
Company Information
for the Year Ended 31 December 2006

DIRECTORS: S W John
C S John
N John

SECRETARY: Mr S W John

REGISTERED OFFICE: Pryn Court
The Millfields
Plymouth
Devon
PL1 3JB

BUSINESS ADDRESS: Unit 22
Crelake Industrial Estate
Pixon Lane
Tavistock
Devon
PL19 8HA

REGISTERED NUMBER: 04798756

ACCOUNTANTS: Shaun Walbridge & Co Ltd
Chartered Certified Accountants
Pryn Court
The Millfields
Plymouth
Devon
PL1 3JB

BANKERS: Barclays Bank Plc
48 Mutley Plain
Plymouth

Abbey Garden Machinery Limited

**Report of the Accountants to the Directors of
Abbey Garden Machinery Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2006 set out on pages four to twelve and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Shaun Walbridge & Co Ltd

Shaun Walbridge & Co Ltd
Chartered Certified Accountants
Pryn Court
The Millfields
Plymouth
Devon
PL1 3JB

23 October 2007

Abbey Garden Machinery Limited

**Abbreviated Balance Sheet
31 December 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	20,000	30,000
Tangible assets	3	33,089	31,898
		<u>53,089</u>	<u>61,898</u>
CURRENT ASSETS			
Stocks		189,324	192,705
Debtors		52,134	40,042
Cash at bank and in hand		559	5,819
		<u>242,017</u>	<u>238,566</u>
CREDITORS			
Amounts falling due within one year		<u>279,497</u>	<u>271,695</u>
NET CURRENT LIABILITIES		<u>(37,480)</u>	<u>(33,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,609	28,769
CREDITORS			
Amounts falling due after more than one year		(11,255)	(28,085)
PROVISIONS FOR LIABILITIES		<u>(1,028)</u>	<u>-</u>
NET ASSETS		<u><u>3,326</u></u>	<u><u>684</u></u>

The notes form part of these abbreviated accounts

Abbey Garden Machinery Limited

**Abbreviated Balance Sheet - continued
31 December 2006**

	Notes	2006 £	2005 £
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,226	584
SHAREHOLDERS' FUNDS		<u>3,326</u>	<u>684</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23 October 2007 and were signed on its behalf by

S W John - Director



The notes form part of these abbreviated accounts

Abbey Garden Machinery Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33 3% straight line and 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Leasehold improvements	- 10% on cost

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred tax

Deferred tax is provided in respect of all timing differences that have originated but not reversed by the balance sheet date except for revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price, and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Abbey Garden Machinery Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	
and 31 December 2006	50,000
AMORTISATION	
At 1 January 2006	20,000
Charge for year	10,000
At 31 December 2006	30,000
NET BOOK VALUE	
At 31 December 2006	20,000
At 31 December 2005	30,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	50,825
Additions	10,983
At 31 December 2006	61,808
DEPRECIATION	
At 1 January 2006	18,927
Charge for year	9,792
At 31 December 2006	28,719
NET BOOK VALUE	
At 31 December 2006	33,089
At 31 December 2005	31,898

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	1	100	100

Abbey Garden Machinery Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006**

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2006 and 31 December 2005

	2006 £	2005 £
N John		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	15,566	-
Maximum balance outstanding during year	<u>15,566</u>	<u>-</u>
 C S John		
Balance outstanding at start of year	5,775	-
Balance outstanding at end of year	9,974	-
Maximum balance outstanding during year	<u>9,974</u>	<u>-</u>