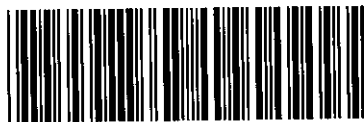


Abbey Garden Machinery Limited
Abbreviated accounts
for the year ended 31 December 2005

Registration number 4798756

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Abbey Garden Machinery Limited

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Abbey Garden Machinery Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Abbey Garden Machinery Limited**

The following reproduces the text of the report prepared for the purposes of section 249(a) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 6) have been prepared.

'As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages 3 to 10 and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.'

**Pryn Court
The Millfields
Plymouth**

13 December 2006

Shaun Walbridge & Co

Shaun Walbridge & Co

Chartered Certified Accountants

Abbey Garden Machinery Limited

**Abbreviated balance sheet
as at 31 December 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		40,000
Tangible assets	2		31,898		39,382
			<u>61,898</u>		<u>79,382</u>
Current assets					
Stocks		192,705		187,601	
Debtors		40,042		22,450	
Cash at bank and in hand		5,819		202	
		<u>238,566</u>		<u>210,253</u>	
Creditors: amounts falling due within one year		<u>(271,695)</u>		<u>(231,079)</u>	
Net current liabilities			<u>(33,129)</u>		<u>(20,826)</u>
Total assets less current liabilities			28,769		58,556
Creditors: amounts falling due after more than one year			<u>(28,085)</u>		<u>(42,013)</u>
Net assets			<u>684</u>		<u>16,543</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			584		16,443
Shareholders' funds			<u>684</u>		<u>16,543</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbey Garden Machinery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

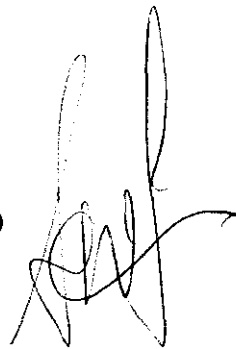
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 13 December 2006 and signed on its behalf by

S W John (Director)

A handwritten signature in black ink, appearing to be 'S W John', written over a light blue grid background.

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbey Garden Machinery Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the FRSSE 2005. There has been no material effect on these financial statements as a result of this change.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% on written down value
Fixtures, fittings and equipment	-	25% on written down value/33.3% on cost
Motor vehicles	-	25% on written down value
Leasehold improve- ments	-	written off over 10 years

1.6. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.7. Stock

Stock is valued at the lower of cost and net realisable value.

Abbey Garden Machinery Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

..... continued

1.8. Deferred taxation

Deferred tax is provided in full in respect of all timing differences that have originated but not reversed by the balance sheet date except for: revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price; and taxable gains arising on revaluations or sales if it is more likely than not that the gain will be rolled over into a replacement asset.

Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 January 2005	50,000	49,306	99,306
Additions	-	1,519	1,519
At 31 December 2005	50,000	50,825	100,825
Depreciation and Provision for diminution in value			
At 1 January 2005	10,000	9,924	19,924
Charge for year	10,000	9,003	19,003
At 31 December 2005	20,000	18,927	38,927
Net book values			
At 31 December 2005	30,000	31,898	61,898
At 31 December 2004	40,000	39,382	79,382
3. Share capital		2005 £	2004 £
Authorised			
100 Ordinary shares of £1 each		100	100
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		100	100
Equity Shares			
100 Ordinary shares of £1 each		100	100

Abbey Garden Machinery Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2005**

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2005	2004	
	£	£	£
C John	5,775	4,067	10,575
N John	-	155	4,485
	<u> </u>	<u> </u>	<u> </u>