

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Coed Isaf Nursing Home Limited

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for the Year Ended 31 March 2019

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Coed Isaf Nursing Home Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Mrs M Haydon
J C Haydon

SECRETARY:

Mrs M Haydon

REGISTERED OFFICE:

Bryn Lupus Road
Llanrhos
Llandudno
Conwy
LL30 1SR

REGISTERED NUMBER:

04797922 (England and Wales)

ACCOUNTANTS:

Mills & Co Accountants (NW) Ltd
Conwy Business Centre
Llandudno Junction
Conwy
LL31 9XX

Balance Sheet
31 March 2019

		31.3.19		31.3.18 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		34,662		41,288
			<u>34,662</u>		<u>41,288</u>
CURRENT ASSETS					
Debtors	6	937,304		956,134	
Cash at bank and in hand		<u>82,162</u>		<u>69,675</u>	
		1,019,466		1,025,809	
CREDITORS					
Amounts falling due within one year	7	<u>132,567</u>		<u>209,391</u>	
NET CURRENT ASSETS			<u>886,899</u>		<u>816,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			921,561		857,706
PROVISIONS FOR LIABILITIES			<u>5,524</u>		<u>6,550</u>
NET ASSETS			<u><u>916,037</u></u>		<u><u>851,156</u></u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>915,837</u>		<u>850,956</u>
			<u><u>916,037</u></u>		<u><u>851,156</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

J C Haydon - Director

Mrs M Haydon - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Coed Isaf Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, which has been fully amortised over its useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 57 (2018 - 57).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	336,550
AMORTISATION	
At 1 April 2018	
and 31 March 2019	336,550
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2018	
and 31 March 2019	236,101
DEPRECIATION	
At 1 April 2018	194,813
Charge for year	6,626
At 31 March 2019	201,439
NET BOOK VALUE	
At 31 March 2019	34,662
At 31 March 2018	41,288

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade debtors	67,325	39,626
Other debtors	869,979	916,508
	<u>937,304</u>	<u>956,134</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18 as restated
	£	£
Trade creditors	11,650	11,062
Taxation and social security	52,327	46,273
Other creditors	68,590	152,056
	<u>132,567</u>	<u>209,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.