

Registered number
04796980

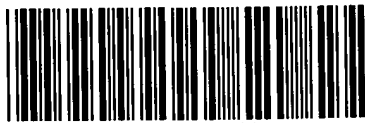
"Amended"

Median Properties Limited

Abbreviated Accounts

30 June 2015

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COMPANIES HOUSE

Median Properties Limited
Registered number:
Abbreviated Balance Sheet
as at 30 June 2015

04796980

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	544	94,511
Current assets			
Stocks		24,000	24,000
Debtors		11,218	401
Cash at bank and in hand		200,455	49,414
		<u>235,673</u>	<u>73,815</u>
Creditors: amounts falling due within one year		<u>(71,444)</u>	<u>(80,468)</u>
Net current assets/(liabilities)		164,229	(6,653)
Total assets less current liabilities		<u>164,773</u>	<u>87,858</u>
Creditors: amounts falling due after more than one year		<u>(243,352)</u>	<u>(225,326)</u>
Net liabilities		<u>(78,579)</u>	<u>(137,468)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(78,581)	(137,470)
Shareholders' funds		<u>(78,579)</u>	<u>(137,468)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A Perkins
 Director

Approved by the board on 29 September 2016

Median Properties Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 July 2014	96,542
Additions	600
Disposals	(94,385)
At 30 June 2015	<u>2,757</u>

Depreciation

At 1 July 2014	2,031
Charge for the year	182
At 30 June 2015	<u>2,213</u>

Net book value

At 30 June 2015	<u>544</u>
At 30 June 2014	<u>94,511</u>

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>