

Registered number  
04796980

Median Properties Limited

Abbreviated Accounts

30 June 2012

FRIDAY



\*A24OKZZK\*

A10

22/03/2013

#383

COMPANIES HOUSE

**Median Properties Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 June 2012**

04796980

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	94,610	94,686
<b>Current assets</b>			
Stocks		24,000	24,000
Debtors		879	388
Cash at bank and in hand		739	795
		<u>25,618</u>	<u>25,183</u>
<b>Creditors: amounts falling due within one year</b>		(135,151)	(115,543)
<b>Net current liabilities</b>		<u>(109,533)</u>	<u>(90,360)</u>
<b>Total assets less current liabilities</b>		<u>(14,923)</u>	<u>4,326</u>
<b>Creditors: amounts falling due after more than one year</b>		(88,000)	(88,000)
<b>Net liabilities</b>		<u>(102,923)</u>	<u>(83,674)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(102,925)	(83,676)
<b>Shareholders' funds</b>		<u>(102,923)</u>	<u>(83,674)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Perkins  
 Director

Approved by the board on 5 March 2013

**Median Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2011	96,542
At 30 June 2012	<u>96,542</u>

**Depreciation**

At 1 July 2011	1,856
Charge for the year	76
At 30 June 2012	<u>1,932</u>

**Net book value**

At 30 June 2012	<u>94,610</u>
At 30 June 2011	<u>94,686</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>