

Financial Statements for the Year Ended 31 December 2021

for

IBA Molecular UK Limited

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for the Year Ended 31 December 2021

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DIRECTOR:	X Defourt
SECRETARY:	Irwin Mitchell Secretaries Limited
REGISTERED OFFICE:	Belmont House Station Way Crawley West Sussex RH10 1JA
REGISTERED NUMBER:	04794962 (England and Wales)
AUDITORS:	Chamberlains Statutory Auditors and Chartered Accountants Elm House, Tanshire Park Shackleford Road, Elstead Godalming Surrey GU8 6LB

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	127,497	66,567
Debtors: amounts falling due after more than one year	4	4,725,341	4,908,940
Cash in hand		<u>7,615</u>	<u>27,428</u>
		4,860,453	5,002,935
CREDITORS			
Amounts falling due within one year	5	<u>174,816</u>	<u>163,667</u>
NET CURRENT ASSETS		<u>4,685,637</u>	<u>4,839,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,685,637	4,839,268
PROVISIONS FOR LIABILITIES	6	<u>781,144</u>	<u>742,672</u>
NET ASSETS		<u><u>3,904,493</u></u>	<u><u>4,096,596</u></u>
CAPITAL AND RESERVES			
Called up share capital		23,173,157	23,173,157
Retained earnings		<u>(19,268,664)</u>	<u>(19,076,561)</u>
		<u><u>3,904,493</u></u>	<u><u>4,096,596</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 July 2022 and were signed by:

X Defourt - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

IBA Molecular UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Decommissioning provision

A decommissioning provision is recognised when a site is constructed to provide for the expected costs payable to decommission it in accordance with the lease agreements and local regulatory requirements.

The provisions are calculated by management with reference to the work of external experts in the field and are discounted to reflect the time value of money where this is material.

Going concern

At the balance sheet date the company's current liabilities exceeded its assets due within one year. However, the Directors are confident of the continued support of the holding company and consequently the accounts have been prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **DEBTORS**

	31.12.21 £	31.12.20 £
Amounts falling due within one year:		
Trade debtors	310	310
Other debtors	127,187	66,257
	<u>127,497</u>	<u>66,567</u>
Amounts falling due after more than one year:		
Other debtors	<u>4,725,341</u>	<u>4,908,940</u>
Aggregate amounts	<u>4,852,838</u>	<u>4,975,507</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	7,170	1,470
Taxation and social security	39,693	34,843
Other creditors	127,953	127,354
	<u>174,816</u>	<u>163,667</u>

6. **PROVISIONS FOR LIABILITIES**

The provision relates to estimated decommissioning costs for equipment. As this equipment is no longer owned by IBA Molecular UK Limited and agreements are in place such that these costs will be borne by the current owners of the equipment, an equal debit balance is included in debtors falling due in more than one year.

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Paul Chamberlain (Senior Statutory Auditor)
for and on behalf of Chamberlains Statutory Auditors

8. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Curium International SA, a company incorporated in Belgium. The ultimate holding company is GLO New TopCo SCA, a company incorporated in Luxembourg.

The smallest group for which consolidated accounts are prepared is Curium MidCo S.à r.l., a company registered in Luxembourg, with registered office at 13, rue Aldringen, L-1118 Luxembourg, Grand Duchy of Luxembourg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.