

REGISTERED NUMBER: 04794768 (England and Wales)

Unaudited Abbreviated Accounts

for the period

1st December 2003 to 30th June 2004

for

Steve Skelton Cars Limited



Steve Skelton Cars Limited

Contents of the Abbreviated Accounts  
for the period 1st December 2003 to 30th June 2004

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Steve Skelton Cars Limited**

**Company Information**  
**for the period 1st December 2003 to 30th June 2004**

**DIRECTORS:**

S J Skelton  
Mrs J P Skelton

**SECRETARY:**

S J Skelton

**REGISTERED OFFICE:**

16 Back Lane  
Barmby Moor  
York  
East Yorkshire  
YO42 4ES

**REGISTERED NUMBER:**

04794768 (England and Wales)

**ACCOUNTANTS:**

Pocklington Accountancy Ltd  
16 Back Lane  
Barmby Moor  
York  
East Yorkshire  
YO42 4ES

**Steve Skelton Cars Limited**

**Abbreviated Balance Sheet**

**30th June 2004**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		1,929
<b>CURRENT ASSETS</b>			
Stocks		5,220	
Cash at bank		20,324	
		<u>25,544</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,738</u>	
<b>NET CURRENT ASSETS</b>			<u>3,806</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>5,735</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		200
Profit and loss account			<u>5,535</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>5,735</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30th June 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Director

Approved by the Board on August 2005

The notes form part of these abbreviated accounts

Steve Skelton Cars Limited

Notes to the Abbreviated Accounts  
for the period 1st December 2003 to 30th June 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	2,250
At 30th June 2004	2,250
<b>DEPRECIATION</b>	
Charge for period	321
At 30th June 2004	321
<b>NET BOOK VALUE</b>	
At 30th June 2004	1,929

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
200	Ordinary Shares	£1	200

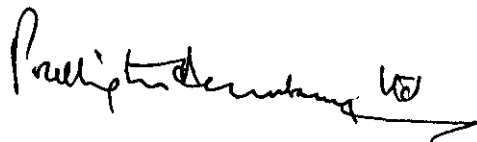
Steve Skelton Cars Limited

Report of the Accountants to the Directors of  
Steve Skelton Cars Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30th June 2004 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Pocklington Accountancy Ltd  
16 Back Lane  
Barnby Moor  
York  
East Yorkshire  
YO42 4ES

Date: August 2005