

# Jumbo Motorcycle Breakers Limited

and Unaudited Abbreviated Accounts ,

for the Year Ended 30 June 2014

Certax Accounting (Leeds)  
Incorporated Financial Accountants  
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LS12 6AJ

**Jumbo Motorcycle Breakers Limited**  
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

**Jumbo Motorcycle Breakers Limited**  
**(Registration number: 04790269)**  
**Abbreviated Balance Sheet at 30 June 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		3,848	2,019
<b>Current assets</b>			
Stocks		4,804	3,936
Debtors		1,798	2,152
Cash at bank and in hand		4,698	8,066
		11,300	14,154
Creditors: Amounts falling due within one year		(13,307)	(16,440)
Net current liabilities		(2,007)	(2,286)
Net assets/(liabilities)		1,841	(267)
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		1,839	(269)
Shareholders' funds/(deficit)		1,841	(267)

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 18 July 2014 and signed on its behalf by:

.....

Mr A Willis

Company secretary

The notes on pages 2 to 3 form an integral part of these financial statements.

**Jumbo Motorcycle Breakers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% Reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Jumbo Motorcycle Breakers Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2013	9,348	9,348
Additions	<u>3,112</u>	<u>3,112</u>
At 30 June 2014	<u>12,460</u>	<u>12,460</u>
<b>Depreciation</b>		
At 1 July 2013	7,329	7,329
Charge for the year	<u>1,283</u>	<u>1,283</u>
At 30 June 2014	<u>8,612</u>	<u>8,612</u>
<b>Net book value</b>		
At 30 June 2014	<u><u>3,848</u></u>	<u><u>3,848</u></u>
At 30 June 2013	<u><u>2,019</u></u>	<u><u>2,019</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

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