

**JUMBO MOTORCYCLE BREAKERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Jumbo Motorcycle Breakers Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Jumbo Motorcycle Breakers Limited
Balance Sheet
As at 30 June 2017

Registered number: 4790269

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,145		2,877
			2,145		2,877
CURRENT ASSETS					
Stocks	7	9,095		8,511	
Debtors	8	1,145		425	
Cash at bank and in hand		2,483		1,862	
			12,723	10,798	
Creditors: Amounts Falling Due Within One Year	9	(14,799)		(10,782)	
NET CURRENT ASSETS (LIABILITIES)			(2,076)		16
TOTAL ASSETS LESS CURRENT LIABILITIES			69		2,893
NET ASSETS			69		2,893
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			67		2,891
SHAREHOLDERS' FUNDS			69		2,893

Jumbo Motorcycle Breakers Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Anthony Willis

04/08/2017

Mr Mark Willis

The notes on pages 4 to 6 form part of these financial statements.

Jumbo Motorcycle Breakers Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	2	5,741	5,743
Loss for the year and total comprehensive income	-	(2,850)	(2,850)
As at 30 June 2016 and 1 July 2016	2	2,891	2,893
Profit for the year and total comprehensive income	-	3,176	3,176
Dividends paid	-	(6,000)	(6,000)
As at 30 June 2017	2	67	69

Jumbo Motorcycle Breakers Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	9,540	9,419
Other pension costs	5,281	6,620
	<u>14,821</u>	<u>16,039</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	1
	<u>1</u>	<u>1</u>

Jumbo Motorcycle Breakers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2016	12,026	1,698	13,724
As at 30 June 2017	12,026	1,698	13,724
Depreciation			
As at 1 July 2016	9,981	866	10,847
Provided during the period	511	221	732
As at 30 June 2017	10,492	1,087	11,579
Net Book Value			
As at 30 June 2017	1,534	611	2,145
As at 1 July 2016	2,045	832	2,877

7. Stocks

	2017	2016
	£	£
Stock - finished goods	9,095	8,511
	9,095	8,511

8. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	1,145	425
	1,145	425

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	482	-
Accruals and deferred income	105	125
Directors' loan accounts	14,212	10,657
	14,799	10,782

Jumbo Motorcycle Breakers Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Anthony Willis	3,000	-
Mr Mark Willis	3,000	-

12. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	6,000	-
	6,000	-

13. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

14. General Information

Jumbo Motorcycle Breakers Limited Registered number 4790269 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 18 Pavilion Bus. Park, Royds Hall Road, Leeds, West Yorkshire, LS12 6AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.