
41 SUSSEX SQUARE (BRIGHTON) LIMITED

(A company limited by guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

41 SUSSEX SQUARE (BRIGHTON) LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04789723**

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		35,478		35,478
CREDITORS: amounts falling due within one year			(35,478)		(35,478)
NET ASSETS			£ -		£ -
CAPITAL AND RESERVES			£ -		£ -

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 June 2015.

A Penney

Director

The notes on page 2 form part of these financial statements.

41 SUSSEX SQUARE (BRIGHTON) LIMITED

(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	no provision is considered necessary
-------------------	---	--------------------------------------

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014 and 31 December 2014	<u>35,478</u>
Depreciation	
At 1 January 2014 and 31 December 2014	<u>-</u>
Net book value	
At 31 December 2014	£ <u>35,478</u>
At 31 December 2013	£ <u>35,478</u>

Included in land and buildings is freehold land at cost of £ 35,478 (2013 - £ 35,478), which is not depreciated.

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £100 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.