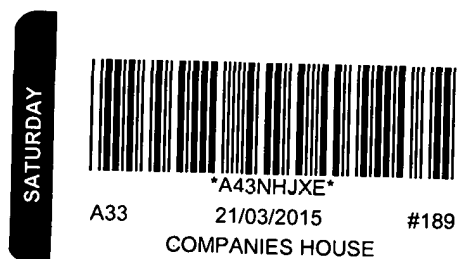


COMPANY REGISTRATION NUMBER 04781555

**GREAT WYRLEY LEISURE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2014**



**FINNIESTON BERRY PARTNERSHIP LIMITED**

Chartered Accountants  
Europa House  
72-74 Northwood Street  
Birmingham  
B3 1TT

# GREAT WYRLEY LEISURE LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>453,713</u>	<u>461,939</u>
<b>CURRENT ASSETS</b>			
Debtors		124,637	121,720
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>241,506</u>	<u>225,274</u>
<b>NET CURRENT LIABILITIES</b>		<b>(116,869)</b>	<b>(103,554)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>336,844</b>	<b>358,385</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>107,084</u>	<u>125,115</u>
		<u>229,760</u>	<u>233,270</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	2	2
Revaluation reserve		224,428	229,647
Profit and loss account		<u>5,330</u>	<u>3,621</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>229,760</u>	<u>233,270</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **GREAT WYRLEY LEISURE LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 March 2015.

Mr G Pountney

Company Registration Number: 04781555

The notes on pages 3 to 4 form part of these abbreviated accounts.

**GREAT WYRLEY LEISURE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 15% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

The accounts have been prepared on a going concern basis, the validity of which is dependant on the success and future sales of the company and the continued support of the director and other creditors. If this basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**GREAT WYRLEY LEISURE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2014**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 July 2013 and 30 June 2014	<u><b>511,294</b></u>
<b>DEPRECIATION</b>	
At 1 July 2013	49,355
Charge for year	<u>8,226</u>
At 30 June 2014	<u><b>57,581</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u><b>453,713</b></u>
At 30 June 2013	<u>461,939</u>

Freehold property was acquired in July 2003 at a cost of £239,037 and revalued in April 2005 by Stephens McBride Piercy Taylor, Chartered Surveyors.

The property was valued at £500,000 based on an assessment of its open market value as at April 4th 2005. This has resulted in a revaluation gain of £260,963 being recognised in the accounts.

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2014 £</b>	<b>2013 £</b>
Bank loans and overdrafts	<u><b>16,667</b></u>	<u>16,667</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2014 £</b>	<b>2013 £</b>
Bank loans and overdrafts	<u><b>107,084</b></u>	<u>125,115</u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>