

COMPANY REGISTRATION NUMBER 4781555

GREAT WYRLEY LEISURE LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2009



FINNIESTON BERRY PARTNERSHIP LIMITED

Chartered Accountants & Statutory Auditor

Europa House

72-74 Northwood Street

Birmingham

B3 1TT

GREAT WYRLEY LEISURE LIMITED
INDEPENDENT AUDITOR'S REPORT TO GREAT WYRLEY LEISURE
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Great Wyrley Leisure Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Europa House
72-74 Northwood Street
Birmingham
B3 1TT

18 December 2009

EL BERRY (Senior Statutory
Auditor)
For and on behalf of
FINNIESTON BERRY PARTNERSHIP
LIMITED
Chartered Accountants
& Statutory Auditor

GREAT WYRLEY LEISURE LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>494,842</u>	<u>504,255</u>
CURRENT ASSETS			
Debtors		148,314	140,914
Cash at bank and in hand		<u>3,126</u>	<u>-</u>
		151,440	140,914
CREDITORS: Amounts falling due within one year	3	<u>214,571</u>	<u>207,056</u>
NET CURRENT LIABILITIES		(63,131)	(66,142)
TOTAL ASSETS LESS CURRENT LIABILITIES		431,711	438,113
CREDITORS: Amounts falling due after more than one year	4	<u>192,955</u>	<u>206,157</u>
		<u>238,756</u>	<u>231,956</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Revaluation reserve		250,524	255,744
Profit and loss account		<u>(11,770)</u>	<u>(23,790)</u>
SHAREHOLDERS' FUNDS		<u>238,756</u>	<u>231,956</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 December 2009.

MR G POUNTNEY

Company Registration Number: 4781555

The notes on pages 3 to 4 form part of these abbreviated accounts.

GREAT WYRLEY LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures & Fittings	- 15% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Freehold property was acquired in July 2003 at a cost of £239,037 and revalued in April 2005 by Stephens McBride Piercy Taylor, Chartered Surveyors.

The property was valued at £500,000 based on an assessment of its open market value as at April 4th 2005. This has resulted in a revaluation gain of £260,963 being recognised in the accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GREAT WYRLEY LEISURE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 July 2008 and 30 June 2009	<u>519,644</u>
DEPRECIATION	
At 1 July 2008	15,389
Charge for year	<u>9,413</u>
At 30 June 2009	<u>24,802</u>
NET BOOK VALUE	
At 30 June 2009	<u>494,842</u>
At 30 June 2008	<u>504,255</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>16,667</u>	<u>16,667</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>192,955</u>	<u>206,157</u>

Included within creditors falling due after more than one year is an amount of £122,823 (2008 - £139,490) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2009		2008
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>