

**Registered Number 04781555**

**Great Wyrley Leisure Limited**

**Abbreviated Accounts**

**30 June 2013**

Great Wyrley Leisure Limited

Registered Number 04781555

Balance Sheet as at 30 June 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		461,939	470,165
		<u>461,939</u>	<u>470,165</u>
<b>Current assets</b>			
Debtors		121,720	151,123
Total current assets		<u>121,720</u>	<u>151,123</u>
Creditors: amounts falling due within one year		(225,274)	(244,134)
Net current assets (liabilities)		(103,554)	(93,011)
Total assets less current liabilities		<u>358,385</u>	<u>377,154</u>
Creditors: amounts falling due after more than one year	3	(125,115)	(142,732)
Total net assets (liabilities)		<u>233,270</u>	<u>234,422</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Revaluation reserve		229,647	234,867

Profit and loss account	3,621	(447)
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<b>Shareholders funds</b>	<u>233,270</u>	<u>234,422</u>
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- a. For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2014

And signed on their behalf by:

**Mr G Pountney, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Going concern**

The accounts have been prepared on a going concern basis, the validity of which is dependant on the success and future sales of the company and the continued support of the director and other creditors. If this basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	2% Straight line
Fixtures & Fittings	15% Straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 July 2012	519,644	519,644
At 30 June 2013	519,644	519,644
<b>Depreciation</b>		
At 01 July 2012	49,479	49,479
Charge for year	8,226	8,226

At 30 June 2013

	<u>57,705</u>	<u>57,705</u>

**Net Book Value**

At 30 June 2013

461,939      461,939

At 30 June 2012

	<u>470,165</u>	<u>470,165</u>
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Freehold property was acquired in July 2003 at a cost of £239,037 and revalued in April 2005 by Stephens McBride Piercy Taylor, Chartered Surveyors. The property was valued at £500,000 based on an assessment of its open market value as at April 4th 2005. This has resulted in a revaluation gain of £260,963 being recognised in the accounts.

**3 Creditors: amounts falling due after more than one year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	0	76,404
Secured Debts	125,115	142,732

**4 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2