

**APEX COMPUTER & TELEPHONE SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**Apex Computer & Telephone Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2023**

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**Apex Computer & Telephone Services Limited**  
**Balance Sheet**  
**As At 30 June 2023**

Registered number: 04780890

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		200,000		96,280
			<u>200,000</u>		<u>96,280</u>
<b>CURRENT ASSETS</b>					
Debtors	5	95		88	
Cash at bank and in hand		36,934		30,228	
		<u>37,029</u>		<u>30,316</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(7,717 )		(7,358 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>29,312</u>		<u>22,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>229,312</u>		<u>119,238</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(26,199 )		-
<b>NET ASSETS</b>			<u>203,113</u>		<u>119,238</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair Value Reserve	7		77,521		-
Profit and Loss Account			<u>125,492</u>		<u>119,138</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>203,113</u>		<u>119,238</u>

**Apex Computer & Telephone Services Limited**  
**Balance Sheet (continued)**  
**As At 30 June 2023**

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For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr R A Hinckley

Director

18 March 2024

The notes on pages 3 to 4 form part of these financial statements.

**Apex Computer & Telephone Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2023**

**1. General Information**

Apex Computer & Telephone Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04780890. The registered office is Oakwood House, Oak Lane, Cannock, Staffordshire, WS11 1RZ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2022: 1)

**4. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 July 2022	96,280
Revaluation	103,720
As at 30 June 2023	<u>200,000</u>
<b>Net Book Value</b>	
As at 30 June 2023	<u>200,000</u>
As at 1 July 2022	<u>96,280</u>

The investment property was acquired on 20 December 2005 and it's fair value has been determined by the director by reference to recent market prices of similar properties in the area.

**Apex Computer & Telephone Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2023**

If the following tangible fixed assets had been accounted for under historical cost accounting rules, the amounts would be:

		<b>Investment Properties</b>
		<b>£</b>
Cost		96,280
		<u>          </u>
<b>5. Debtors</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	95	88
	<u>95</u>	<u>88</u>
	<u>          </u>	<u>          </u>
<b>6. Creditors: Amounts Falling Due Within One Year</b>		
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	6,227	6,117
Taxation and social security	1,490	1,241
	<u>7,717</u>	<u>7,358</u>
	<u>          </u>	<u>          </u>
<b>7. Reserves</b>		
		<b>Fair Value Reserve</b>
		<b>£</b>
Transfer to profit and loss		77,521
As at 30 June 2023		<u>77,521</u>
		<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.