

# **BRANDES NEWS LIMITED**

Company Number 4780782

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> March 2010**

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COMPANIES HOUSE

# **BRANDES NEWS LIMITED**

## **FINANCIAL STATEMENTS**

**31<sup>st</sup> March 2010**

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**BRANDES NEWS LIMITED**

**COMPANY INFORMATION AS AT 31<sup>st</sup> March 2010**

DIRECTOR	David Michael Brandes
SECRETARY	Rebecca Amy Brandes
REGISTERED OFFICE	10-12 Woodland Drive, Poulton-le-Fylde Lancashire FY6 8ET
BANKERS	National Westminster Bank plc Church Street Fleetwood, Lancs
ACCOUNTANT	David Heath & Co 94 Princes Way Fleetwood FY7 8DX

## **BRANDES NEWS LIMITED**

### **REPORT OF THE DIRECTOR**

The Director presents his Report and the Accounts of the Company for the year ended 31<sup>st</sup> March 2010

#### **PRINCIPAL ACTIVITIES**

The Director has not acquired a new business during the year

#### **REVIEW OF THE BUSINESS**

In November 2006 the Director sold the Newsagency business

#### **DIRECTOR**

The Director of the Company who has served during the period is as follows -

D M Brandes - appointed 30<sup>th</sup> September 2003

#### **ACCOUNTANTS**

The Directors have appointed David Heath & Co to act as Accountants

#### **DIRECTORS RESPONSIBILITIES**

Company Law requires the Director to prepare financial statements for each Financial Year. In preparing those financial statements, the Director is required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the Financial Statements on the going concerns basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities



R A Brandes  
Secretary

# BRANDES NEWS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

	2010	2009
	£	£
INCOME		
Sales	0	0
Cost of Goods Sold	0	0
GROSS PROFIT	<u>0</u>	<u>0</u>
Sale of Leasehold		
Profit on Sale of Fixtures & Fittings		
EXPENSES		
Salaries & Casual Wages		
Rent		
Business Rates		
Electricity & Water		
Insurance		
Travel		
Telephone & Postages		
Printing, Stationery & Advertising		
Bank Interest & Charges	114	
Accountancy	225	
Legal & Agency Fees		
Consumables		
Repairs		
Cleaning		
Miscellaneous	70	
Loan Interest		
Depreciation		
Security		
TOTAL EXPENSES	419	0
PROFIT/(LOSS) BEFORE TAX	(419)	0
TAXATION	0	0
PROFITS AFTER TAXATION	(419)	0
DIVIDENDS	<u>0</u>	<u>0</u>
RETAINED PROFITS	<u>10575</u>	<u>10994</u>

# BRANDES NEWS LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010

	2010 £	2009 £
Fixed Assets (as per schedule)	0	0
Goodwill	0	0
<b>CURRENT ASSETS</b>		
Debtors	0	0
Bank	9629	10048
Cash	1496	1496
Stock		
VAT		
<b>TOTAL</b>	<b>11125</b>	<b>11544</b>
<b>CURRENT LIABILITIES</b>		
Bank		
Accruals & Creditors	450	450
Director's Loan		
Corporation Tax		
Hire Purchase Account		
VAT		
<b>TOTAL</b>	<b>450</b>	<b>450</b>
<b>TOTAL</b>	<b>10675</b>	<b>11094</b>
<b>CALLED UP SHARE CAPITAL</b>		
100 Ordinary Shares	100	100
Loan Account		0
Profit & Loss Account	10575	10994
<b>TOTAL</b>	<b>10675</b>	<b>11094</b>

For the year ended 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility for

- (1) Ensuring the company keeps accounting records which comply with section 386, and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Director

1/5/10

Date

## BRANDES NEWS LIMITED

### 1) Accounting Policies

The accounts have been prepared on the basis of historical costs

### 2) Turnover

-

Turnover represents the total amount receivable for goods and services provided to customers

### 3) Operating Loss Profit

The operating profit is arrived at after charging -

Director's salary	£0
Depreciation	£0

### 4) Corporation Tax

The company has a liability to pay Corporation Tax at the small company rates

### 5) Ordinary Shares

The share capital consists of 100 shares @£1

### 6) Dividends

No dividends have been paid during the period to 31<sup>st</sup> March 2010