

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**BOWERS PRECISION ENGINEERS LIMITED**

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FOR THE YEAR ENDED 31 MAY 2014**

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**BOWERS PRECISION ENGINEERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

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**DIRECTOR:** S Bowers

**SECRETARY:** Mrs P M Bowers

**REGISTERED OFFICE:** 1623 Warwick Road  
Knowle  
Solihull  
West Midlands  
B93 9LF

**REGISTERED NUMBER:** 04779892 (England and Wales)

BALANCE SHEET  
31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,000		5,000
<b>CURRENT ASSETS</b>					
Debtors		1,811		3,509	
Cash at bank		<u>27</u>		<u>24</u>	
		1,838		3,533	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>8,979</u>		<u>10,674</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,141)</u>		<u>(7,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,141)</u>		<u>(2,141)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(2,241)</u>		<u>(2,241)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,141)</u>		<u>(2,141)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MAY 2014**

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 August 2014 and were signed by:

S Bowers - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013 and 31 May 2014	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 June 2013 and 31 May 2014	<u>20,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>5,000</u>
At 31 May 2013	<u>5,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**4. RELATED PARTY DISCLOSURES**

Included in other creditors is the sum of £5,504 (2013 - £1,698 in debtors) due from Specialist Rifle Services Limited. Mr S Bowers is a director and shareholder in this company.

Within other creditors is a balance owed to the director Mr S Bowers of £1,685 (2013 - £8,885)

**5. ULTIMATE CONTROLLING PARTY**

Mr Bowers and a member of his close family, control the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2014**

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**6. POSITION OF INSOLVENCY**

At at the balance sheet date the company had net liabilities of £2,141.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.