

Registered Number 04779621

MARINE SAFETY SUPPLIES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

Notes 31/12/2013 31/07/2012

		£	£
Fixed assets			
Tangible assets	2	16,522	1,990
		<u>16,522</u>	<u>1,990</u>
Current assets			
Stocks		120,826	39,052
Debtors		90,677	81,643
Investments		16,465	15,549
Cash at bank and in hand		141,031	98,922
		<u>368,999</u>	<u>235,166</u>
Creditors: amounts falling due within one year		(154,559)	(111,106)
Net current assets (liabilities)		<u>214,440</u>	<u>124,060</u>
Total assets less current liabilities		<u>230,962</u>	<u>126,050</u>
Total net assets (liabilities)		<u>230,962</u>	<u>126,050</u>
Capital and reserves			
Called up share capital	3	15,001	15,001
Profit and loss account		215,961	111,049
Shareholders' funds		<u>230,962</u>	<u>126,050</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2014

And signed on their behalf by:

C M PRINS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding Value Added Tax. Income is recognised when the goods are produced.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Fixtures and fittings - 25% on reducing balance

Computer equipment - 33% on cost

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

2 Tangible fixed assets

	£
Cost	
At 1 August 2012	36,409
Additions	22,558
Disposals	(31,457)
Revaluations	-
Transfers	-
At 31 December 2013	<u>27,510</u>
Depreciation	
At 1 August 2012	34,419

Charge for the year	7,926
On disposals	(31,357)
At 31 December 2013	<u>10,988</u>
Net book values	
At 31 December 2013	<u>16,522</u>
At 31 July 2012	<u>1,990</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/12/2013</i>	<i>31/07/2012</i>
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000
5,000 A Ordinary shares of £1 each	5,000	5,000
5,000 B Ordinary shares of £1 each	5,000	5,000
1 C Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.