

Registered number
4777290

A & C Transport Limited

Abbreviated Accounts

31 July 2005



A & C Transport Limited
Abbreviated Balance Sheet
as at 31 July 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	17,435	14,808
Current assets			
Debtors		31,572	26,399
Cash at bank and in hand		2,875	20,115
		34,447	46,514
Creditors: amounts falling due within one year		(12,669)	(11,832)
Net current assets		21,778	34,682
Total assets less current liabilities		39,213	49,490
Creditors: amounts falling due after more than one year		(33,000)	(33,000)
Provisions for liabilities and charges		1,250	(700)
Net assets		<u>7,463</u>	<u>15,790</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,363	15,690
Shareholders' funds		<u>7,463</u>	<u>15,790</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

C Callow
 Director



Approved by the board on 10 October 2005

A & C Transport Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 August 2004	16,843
Additions	7,650

At 31 July 2005	<u>24,493</u>
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Depreciation

At 1 August 2004	2,035
Charge for the year	5,023

At 31 July 2005	<u>7,058</u>
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Net book value

At 31 July 2005	<u>17,435</u>
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At 31 July 2004	<u>14,808</u>
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3 Share capital

2005
£

2004
£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100