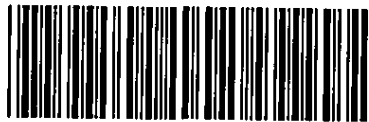


**Registration number 4777290**

**A & C Transport Limited**

**Abbreviated accounts  
for the year ended 31 July 2007**

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**24/11/2007**

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**COMPANIES HOUSE**

# **A & C Transport Limited**

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**A & C Transport Limited**

**Abbreviated balance sheet  
as at 31 July 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		16,203		19,668
<b>Current assets</b>					
Debtors		23,561		27,348	
Cash at bank and in hand		25,517		14,531	
		<u>49,078</u>		<u>41,879</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(20,821)</u>		<u>(17,088)</u>	
<b>Net current assets</b>			<u>28,257</u>		<u>24,791</u>
<b>Total assets less current liabilities</b>			44,460		44,459
<b>Creditors: amounts falling due after more than one year</b>			<u>(33,000)</u>		<u>(33,000)</u>
<b>Net assets</b>			<u>11,460</u>		<u>11,459</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account	4		<u>11,360</u>		<u>11,359</u>
<b>Shareholders' funds</b>			<u>11,460</u>		<u>11,459</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & C Transport Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for

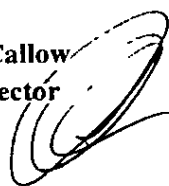
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 19.11.07 and signed on its behalf by

**C Callow  
Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & C Transport Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings	-	20% per annum
Motor vehicles	-	25% per annum

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, or receive more, tax

Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# A & C Transport Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2007

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 August 2006	33,993	
Additions	8,000	
Disposals	(14,000)	
At 31 July 2007	27,993	
<b>Depreciation</b>		
At 1 August 2006	14,325	
On disposals	(12,250)	
Charge for year	9,715	
At 31 July 2007	11,790	
<b>Net book values</b>		
At 31 July 2007	16,203	
At 31 July 2006	19,668	
3. Share capital	2007 £	2006 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	
4. Reserves	Profit and loss account £	Total £
At 1 August 2006	11,359	
Profit for the year	1	
At 31 July 2007	11,360	