

Registered number  
4777290

A & C Transport Limited

Abbreviated Accounts

31 July 2004



**A & C Transport Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2004**

	Notes	2004 £
<b>Fixed assets</b>		
Tangible assets	2	14,808
<b>Current assets</b>		
Debtors		26,399
Cash at bank and in hand		20,115
		46,514
<b>Creditors: amounts falling due within one year</b>		(11,932)
<b>Net current assets</b>		34,582
<b>Total assets less current liabilities</b>		49,390
<b>Creditors: amounts falling due after more than one year</b>		(33,000)
<b>Provisions for liabilities and charges</b>		(700)
<b>Net assets</b>		<u>15,690</u>
<b>Capital and reserves</b>		
Profit and loss account		15,690
<b>Shareholders' funds</b>		<u>15,690</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

C Callow  
 Director



Approved by the board on 20 September 2004

**A & C Transport Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets** **£**

**Cost**

Additions	16,843
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At 31 July 2004	<u>16,843</u>
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**Depreciation**

Charge for the year	2,035
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At 31 July 2004	<u>2,035</u>
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**Net book value**

At 31 July 2004	<u>14,808</u>
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**3 Share capital** **2004**

**£**

Authorised:

Ordinary shares of £1 each	<u>100</u>
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**2004**

**No**

**2004**

**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>-</u>
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