

Company Registration No 04771127 (England and Wales)

A AND J C PHELPS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012



# A AND J C PHELPS LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# A AND J C PHELPS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2		10,750		11,750
Tangible assets	2		1,733		2,311
			<u>12,483</u>		<u>14,061</u>
<b>Current assets</b>					
Stocks		160		109	
Debtors		344		343	
Cash at bank and in hand		10,772		17,252	
		<u>11,276</u>		<u>17,704</u>	
<b>Creditors amounts falling due within one year</b>		<u>(24,767)</u>		<u>(30,006)</u>	
<b>Net current liabilities</b>			<u>(13,491)</u>		<u>(12,302)</u>
<b>Total assets less current liabilities</b>			<u>(1,008)</u>		<u>1,759</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(1,108)</u>		<u>1,659</u>
<b>Shareholders' funds</b>			<u>(1,008)</u>		<u>1,759</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28-1-13



A Phelps  
Director

Company Registration No 04771127

# A AND J C PHELPS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2011 & at 30 September 2012	20,000	8,794	28,794
<b>Depreciation</b>			
At 1 October 2011	8,250	6,483	14,733
Charge for the year	1,000	578	1,578
At 30 September 2012	9,250	7,061	16,311
<b>Net book value</b>			
At 30 September 2012	10,750	1,733	12,483
At 30 September 2011	11,750	2,311	14,061

### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100