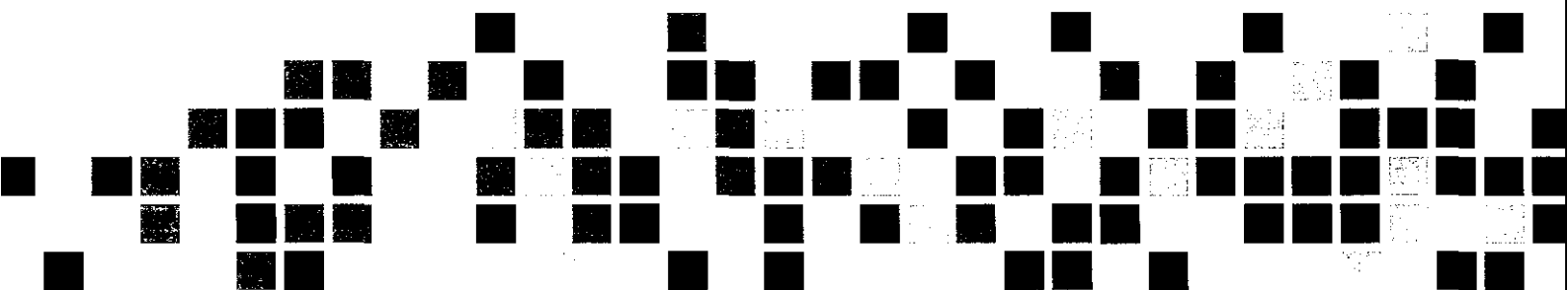


RC
COMPANY REGISTRATION NUMBER 4769959

A & D CERAMICS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2004



STREETS
CHARTERED ACCOUNTANTS



A & D CERAMICS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2004

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Abbreviated balance sheet	1
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A & D CERAMICS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Note	£	2004 £
FIXED ASSETS	2		
Tangible assets			834
CURRENT ASSETS			
Cash at bank and in hand		3,108	
CREDITORS: Amounts falling due within one year		<u>3,837</u>	
NET CURRENT LIABILITIES			(729)
TOTAL ASSETS LESS CURRENT LIABILITIES			105
PROVISIONS FOR LIABILITIES AND CHARGES			33
			<u>72</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			71
SHAREHOLDERS' FUNDS			<u>72</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27 January 2005 and are signed on their behalf by:

MR D SMITH



The notes on pages 2 to 3 form part of these abbreviated accounts.

A & D CERAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Reducing balance
Equipment	- 20% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

A & D CERAMICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 MARCH 2004

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>1,096</u>
At 31 March 2004	<u><u>1,096</u></u>
DEPRECIATION	
Charge for Period	<u>262</u>
At 31 March 2004	<u><u>262</u></u>
NET BOOK VALUE	
At 31 March 2004	<u><u>834</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2004
	£
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u><u>1</u></u>	<u><u>1</u></u>