

Company registration number 04769165 (England and Wales)

**ETERNALCANDLE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

**ETERNALCANDLE LIMITED**

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**ETERNALCANDLE LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2022**

		2022	2021
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	4	223,684	205,251
<b>Current assets</b>			
Debtors	5	23,089	2,271
Cash at bank and in hand		112,882	101,379
		135,971	103,650
<b>Creditors: amounts falling due within one year</b>	6	(59,259)	(64,263)
<b>Net current assets</b>		76,712	39,387
<b>Total assets less current liabilities</b>		300,396	244,638
<b>Provisions for liabilities</b>		(12,283)	(8,578)
<b>Net assets</b>		288,113	236,060
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss reserves		288,112	236,059
<b>Total equity</b>		288,113	236,060

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 3 May 2023

D Simpson

Director

Company Registration No. 04769165

# ETERNALCANDLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

#### Company information

Eterna candle Limited is a private company limited by shares incorporated in England and Wales. The registered office is YellowTop Country Park, Foggathorpe, York, YO8 6PZ. The company registration number is 04769165.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Plant and equipment	15% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

## ETERNALCANDLE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1 Accounting policies

(Continued)

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Government grants

Government grants received under the Coronavirus Job Retention Scheme are recognised in other income in the same period as the corresponding expense falls due.

Government grants received under the Coronavirus Small Business Grants Fund and similar grants received from local government are recognised in other income in the period received.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	5	4
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# ETERNALCANDLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 4 Tangible fixed assets

	Freehold land and buildings	Plant and fixtures, equipment and fittings	Motor vehicles and equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2022	149,112	247,098	15,439	411,649
Additions	-	-	6,659	32,202
	<u>149,112</u>	<u>247,098</u>	<u>22,098</u>	<u>418,857</u>
At 31 December 2022	149,112	247,098	29,357	425,567
	<u>149,112</u>	<u>247,098</u>	<u>29,357</u>	<u>425,567</u>
<b>Depreciation</b>				
At 1 January 2022	-	204,613	2,465	210,212
Depreciation charged in the year	-	6,372	3,236	13,769
	<u>-</u>	<u>210,985</u>	<u>5,701</u>	<u>223,981</u>
At 31 December 2022	-	210,985	7,295	223,981
	<u>-</u>	<u>210,985</u>	<u>7,295</u>	<u>223,981</u>
<b>Carrying amount</b>				
At 31 December 2022	149,112	36,113	16,397	223,684
	<u>149,112</u>	<u>36,113</u>	<u>16,397</u>	<u>223,684</u>
At 31 December 2021	149,112	42,485	12,974	205,251
	<u>149,112</u>	<u>42,485</u>	<u>12,974</u>	<u>205,251</u>

### 5 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	23,089	2,271
	<u>23,089</u>	<u>2,271</u>

### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,369	1,776
Taxation and social security	9,094	5,881
Other creditors	48,796	56,606
	<u>59,259</u>	<u>64,263</u>

**ETERNALCANDLE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2022**

7	Called up share capital	2022	2021
		£	£
	Ordinary share capital		
	Issued and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.