

Company Registration No. 04762807 (England and Wales)

A & H HARGREAVES (ROSSENDALE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012



A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	19,250		21,000	
Tangible assets	2	43,522		43,461	
		<u>62,772</u>		<u>64,461</u>	
Current assets					
Stocks		29,315		24,158	
Debtors		48,800		37,303	
Cash at bank and in hand		5,520		17,834	
		<u>83,635</u>		<u>79,295</u>	
Creditors amounts falling due within one year		<u>(45,027)</u>		<u>(37,780)</u>	
Net current assets		<u>38,608</u>		<u>41,515</u>	
Total assets less current liabilities		<u>101,380</u>		<u>105,976</u>	
Provisions for liabilities		<u>(7,133)</u>		<u>(6,130)</u>	
		<u>94,247</u>		<u>99,846</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		94,245		99,844	
Shareholders' funds		<u>94,247</u>		<u>99,846</u>	

A & H HARGREAVES (ROSSENDALE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 JUNE 2012


For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 September 2012


P G Melling
Director

D A Melling 
Director

Company Registration No 04762807

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors are not aware of any material uncertainties affecting the company, and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result, the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2011	35,000	101,168	136,168
Additions	-	10,358	10,358
Disposals	-	(20,994)	(20,994)
At 30 June 2012	35,000	90,532	125,532
Depreciation			
At 1 July 2011	14,000	57,707	71,707
On disposals	-	(18,008)	(18,008)
Charge for the year	1,750	7,311	9,061
At 30 June 2012	15,750	47,010	62,760
Net book value			
At 30 June 2012	19,250	43,522	62,772
At 30 June 2011	21,000	43,461	64,461

A & H HARGREAVES (ROSSENDALE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Loans from directors

Transactions in relation to loans from the directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P G Melling - Directors current account	-	-	4,262	-	(4,000)	262
D A Melling - Directors current account	-	-	4,261	-	(4,000)	261
		<u>-</u>	<u>8,523</u>	<u>-</u>	<u>(8,000)</u>	<u>523</u>

For part of the year the directors ran overdrawn current accounts which have now been repaid in full, the maximum amounts outstanding were P G Melling £11,888 (2011 - £12,105) and D A Melling £11,889 (2011 - £12,105)

Other transactions

The premises occupied by the company are owned by the directors, and have been used by the company for the purpose of its business at an annual rental of £12,000 (2011 - £12,000)