

Company Number: 04762632

PRIVATE COMPANY LIMITED BY SHARE

WRITTEN RESOLUTION OF

ANTEX (ELECTRONICS) LIMITED (the "Company")



CIRCULATION DATE: 8 December 2016

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company hereby propose that the resolutions below be passed as special resolutions (**Resolutions**)

1. **THAT** the 300,000 ordinary shares of £1.00 each in the capital of the Company be subdivided into 30,000,000 ordinary shares of £0.01 each, such shares having the same rights and being subject to the same restrictions (save as to nominal value) as the existing ordinary shares in the capital of the Company as set out in the Company's articles of association.
2. **THAT** the share capital of the Company be reduced from £300,000 to £3,000 by cancelling and extinguishing all but 300,000 of the issued ordinary shares of £0.01 each in the Company pro rata the existing shareholdings as at the date of this Resolution and the amount by which the share capital is reduced be credited to a reserve (**Capital Reduction**)
3. **THAT** we, the undersigned, being the holders of not less than three-quarters in nominal value of the issued preference shares in the capital of the Company (at the date of this class consent), hereby **CONSENT** to the Capital Reduction in accordance with the provisions of article 3.5 of the articles of association of the Company and any other analogous rights and restrictions contained within the articles

AGREEMENT

We, the undersigned, being entitled to vote on the Resolutions on the circulation date stated above, hereby irrevocably agree to the Resolution:


(Please read the notes at the end of this document before signifying your agreement to the Resolutions)



IAN LOCKHART

8 / 12 / 2016..

Date



**on behalf of TSC GROUP
HOLDINGS LIMITED**

.... 8 / 12 / 2016....

Date

NOTES:

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above before returning it to the Company using one of the following methods

- **By Hand** delivering the signed copy to the registered office of the Company
- **Post** returning the signed copy by post to the Company as above

If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply

- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
- 3 Unless by the Lapse Date sufficient agreement has been received for the Resolution to be passed, it will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date
- 4 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document