

Registration number: 04760600

# Total Steel Solutions Limited

Abbreviated Accounts

for the Year Ended 31 July 2016

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**Total Steel Solutions Limited**  
**Registration number: 04760600**  
**Abbreviated Balance Sheet at 31 July 2016**

		2016	2015
	Note	£	£
<b>Fixed assets</b>			
Intangible fixed assets	2	904	904
Investments	2	14,183	14,183
		15,087	15,087
<b>Current assets</b>			
Debtors		59,552	18,098
Cash at bank and in hand		3,497	301
		63,049	18,399
Creditors: Amounts falling due within one year		(35,521)	(28,221)
Net current assets/(liabilities)		27,528	(9,822)
Total assets less current liabilities		42,615	5,265
Creditors: Amounts falling due after more than one year		(30,000)	-
Net assets		12,615	5,265
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		12,613	5,263
Shareholders' funds		12,615	5,265

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 16/03/17 and signed on its behalf by:

  
 Mr S V Eddy  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Total Steel Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 August 2015	904	14,183	15,087
At 31 July 2016	904	14,183	15,087
<b>Net book value</b>			
At 31 July 2016	904	14,183	15,087
At 31 July 2015	904	14,183	15,087

The notes on pages 2 to 3 form an integral part of these financial statements.

**Total Steel Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2016**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
SC4 (UK) Limited	UK	Ordinary	100%	Steel processing

The loss for the financial period of SC4 (UK) Limited was £90,610 and the aggregate amount of capital and reserves at the end of the period was £203,824.

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>