

Registration number: 04760600

Total Steel Solutions Limited

Abbreviated Accounts

for the Year Ended 31 July 2013



Total Steel Solutions Limited
Registration number: 04760600
Abbreviated Balance Sheet at 31 July 2013

	Note	31 July 2013		31 July 2012	
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		904		904
Investments	2		14,183		14,183
			<u>15,087</u>		<u>15,087</u>
Creditors: Amounts falling due within one year			(14,789)		(14,776)
Net assets			<u>298</u>		<u>311</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		<u>296</u>		<u>309</u>	
Shareholders' funds			<u>298</u>		<u>311</u>

For the year ending 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16/04/14 and signed on its behalf by:



 Mr S V Eddy
 Director

Total Steel Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 August 2012	904	14,183	15,087
At 31 July 2013	904	14,183	15,087
Amortisation			
At 31 July 2013	-	-	-
Net book value			
At 31 July 2013	904	14,183	15,087
At 31 July 2012	904	14,183	15,087

The notes on pages 2 to 3 form an integral part of these financial statements.

Total Steel Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

SC4 (UK) Limited	Ordinary	83%	Steel processing
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The profit for the financial period of SC4 (UK) Limited was £41,013 and the aggregate amount of capital and reserves at the end of the period was £117,834.

3 Share capital

Allotted, called up and fully paid shares

	31 July 2013		31 July 2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>