

Registration number: 04760600

Total Steel Solutions Limited
Abbreviated Accounts
for the Period from 1 June 2011 to 31 July 2012



Total Steel Solutions Limited
Registration number: 04760600
Abbreviated Balance Sheet at 31 July 2012

		31 July 2012		31 May 2011	
	Note	£	£	£	£
Fixed assets					
Intangible fixed assets	2		904		-
Investments	2		<u>14,183</u>		<u>-</u>
			15,087		-
Current assets					
Debtors		-		1	
Creditors Amounts falling due within one year		<u>(14,776)</u>		<u>-</u>	
Net current (liabilities)/assets			<u>(14,776)</u>		<u>1</u>
Net assets			<u>311</u>		<u>1</u>
Capital and reserves					
Called up share capital	3	2		1	
Profit and loss account		<u>309</u>		<u>-</u>	
Shareholders' funds			<u>311</u>		<u>1</u>

For the period ending 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 25/3/13 and signed on its behalf by


 Mr S V Eddy
 Director

Total Steel Solutions Limited
Notes to the Abbreviated Accounts for the Period from 1 June 2011 to 31 July
2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
Additions	904	14,183	15,087
At 31 July 2012	904	14,183	15,087
Amortisation			
At 31 July 2012	-	-	-
Net book value			
At 31 July 2012	904	14,183	15,087

The notes on pages 2 to 3 form an integral part of these financial statements

Total Steel Solutions Limited
Notes to the Abbreviated Accounts for the Period from 1 June 2011 to 31 July
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Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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Subsidiary undertakings

SC4 (UK) Limited	Ordinary	83%	steel processing
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The profit for the financial period of SC4 (UK) Limited was £45,836 and the aggregate amount of capital and reserves at the end of the period was £76,821

3 Share capital

Allotted, called up and fully paid shares

	31 July 2012		31 May 2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>1</u>	<u>1</u>

New shares allotted

During the period 1 ordinary share having an aggregate nominal value of £1 was allotted for an aggregate consideration of £1