Registered number
4757723

Fearnley & Brown Ltd

Abbreviated Accounts

31 May 2004

FREEMAN
SCOTT

Fearnley & Brown Ltd
Abbreviated Balance Sheet
as at 31 May 2004

	Notes	2004	
		£	£
Fixed assets			
Intangible assets	2		19,250
Tangible assets	3		8,150
			27,400
Current assets			
Debtors		1,712	
Cash at bank and in hand		2,402	
		4,114	
Creditors: amounts falling due within one year		(29,578)	
Net current liabilities			(25,464)
Net assets			1,936
Capital and reserves			
Called up share capital	4		100
Profit and loss account			1,836
Shareholders' funds			1,936

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

PR Fearnley

P R Fearnley
Director
Approved by the board on 23rd August 2005

FREEMAN
SCOTT

Fearnley & Brown Ltd
Notes to the Abbreviated Accounts
for the period ended 31 May 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% reducing balance

2 Intangible fixed assets

	£
Cost	
Additions	21,000
At 31 May 2004	21,000
Amortisation	
Provided during the period	1,750
At 31 May 2004	1,750
Net book value	
At 31 May 2004	19,250

3 Tangible fixed assets

	£
Cost	
Additions	10,300
At 31 May 2004	10,300
Depreciation	
Charge for the period	2,150
At 31 May 2004	2,150
Net book value	
At 31 May 2004	8,150

FREEMAN SCOTT

Fearnley & Brown Ltd
Notes to the Abbreviated Accounts
for the period ended 31 May 2004

4 Share capital

	2004 £
Authorised:	
Ordinary shares of £1 each	100

	2004 No	2004 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100

FREEMAN SCOTT