

Fearnley & Brown Ltd**Registered number:** 04757723**Balance Sheet****as at 31 July 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	2		21,000		21,000
Tangible assets	3		192		287
			<u>21,192</u>		<u>21,287</u>
Current assets					
Cash at bank and in hand		3,030		1,533	
Creditors: amounts falling due within one year	4	(15,586)		(15,111)	
Net current liabilities			<u>(12,556)</u>		<u>(13,578)</u>
Net assets			<u>8,636</u>		<u>7,709</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			8,536		7,609
Shareholder's funds			<u>8,636</u>		<u>7,709</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P R Fearnley

Director

Approved by the board on 16 April 2018

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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2 Intangible fixed assets

£

Goodwill:

Cost

At 1 August 2016

21,000

At 31 July 2017

21,000

Amortisation

At 31 July 2017

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Net book value

At 31 July 2017

21,000

At 31 July 2016

21,000

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2016	1,910	10,300	12,210
At 31 July 2017	1,910	10,300	12,210
Depreciation			
At 1 August 2016	1,829	10,094	11,923
Charge for the year	27	68	95
At 31 July 2017	1,856	10,162	12,018
Net book value			
At 31 July 2017	54	138	192
At 31 July 2016	81	206	287

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	1,423
Trade creditors	7,474	691
Other creditors	8,112	12,997
	15,586	15,111

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
P R Fearnley				
Directors loan	(10,712)	2,600	-	(8,112)
	(10,712)	2,600	-	(8,112)

6 Controlling party

The controlling party is Mr P R Fearnley.

7 Other information

Fearnley & Brown Ltd is a private company limited by shares and incorporated in England. Its registered office is:

96 Western Avenue

Gabalfa

Cardiff

CF14 2SB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.