

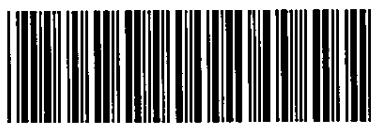
Registered number
4757723

Fearnley & Brown Ltd

Abbreviated Accounts

31 July 2007

TUESDAY



A0ZH93Y0

A40

14/10/2008

129

COMPANIES HOUSE

Fearnley & Brown Ltd
Abbreviated Balance Sheet
as at 31 July 2007


	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Intangible assets	2		11,900		14,350
Tangible assets	3		<u>4,559</u>		<u>4,494</u>
			16,459		18,844
Current assets					
Debtors		2,998		3,473	
Cash at bank and in hand		<u>1,536</u>		<u>-</u>	
		4,534		3,473	
Creditors: amounts falling due within one year		(17,645)		(19,471)	
Net current liabilities			(13,111)		(15,998)
Net assets			<u>3,348</u>		<u>2,846</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,248		2,746
Shareholder's funds			<u>3,348</u>		<u>2,846</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


P R Fearnley
Director
Approved by the board on 25th June 2008

Fearnley & Brown Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
Fixtures and equipment	25% reducing balance

2 Intangible fixed assets

£

Cost

At 1 August 2006	21,000
At 31 July 2007	<u>21,000</u>

Amortisation

At 1 August 2006	6,650
Provided during the year	<u>2,450</u>
At 31 July 2007	<u>9,100</u>

Net book value

At 31 July 2007	<u>11,900</u>
At 31 July 2006	<u>14,350</u>

Fearnley & Brown Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

3 Tangible fixed assets

£

Cost

At 1 August 2006

10,625

Additions

1,585

At 31 July 2007

12,210

Depreciation

At 1 August 2006

6,131

Charge for the year

1,520

At 31 July 2007

7,651

Net book value

At 31 July 2007

4,559

At 31 July 2006

4,494

4 Share capital

2007
£

2006
£

Authorised

Ordinary shares of £1 each

100

100

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100

100

100