

**REGISTERED NUMBER: 04755992 (England and Wales)**

**Abbreviated Accounts  
for the Year Ended 30 June 2016  
for  
Croftdale Leather Company Limited**

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for the Year Ended 30 June 2016**

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**Croftdale Leather Company Limited**

**Company Information  
for the Year Ended 30 June 2016**

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**DIRECTORS:**

A C Whittaker  
Mrs T E Whittaker

**SECRETARY:**

Mrs T E Whittaker

**REGISTERED OFFICE:**

The Old Manse  
29 St Mary Street  
Ilkeston  
Derbyshire  
DE7 8AB

**REGISTERED NUMBER:**

04755992 (England and Wales)

**ACCOUNTANTS:**

Mabe Allen LLP  
Chartered Accountants  
The Old Manse  
29 St. Mary Street  
Ilkeston  
Derbyshire  
DE7 8AB

**BANKERS:**

HSBC Bank Plc  
1 St Peters Street  
Derby  
Derbyshire  
DE1 2AE

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		31,500		36,000
Tangible assets	3		<u>13,858</u>		<u>16,509</u>
			45,358		52,509
<b>CURRENT ASSETS</b>					
Stocks		14,194		38,422	
Debtors		105,340		74,488	
Cash at bank		<u>52,266</u>		<u>14,739</u>	
		171,800		127,649	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>127,416</u>		<u>133,787</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>44,384</u>		<u>(6,138)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,742		46,371
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,640</u>		<u>1,922</u>
<b>NET ASSETS</b>			<u>88,102</u>		<u>44,449</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>88,002</u>		<u>44,349</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88,102</u>		<u>44,449</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 March 2017 and were signed on its behalf by:

A C Whittaker - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

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**1. ACCOUNTING POLICIES**

**Principal accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below, have remained unchanged from the previous year and have been consistently applied within the same financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>90,000</u>
<b>AMORTISATION</b>	
At 1 July 2015	54,000
Amortisation for year	<u>4,500</u>
At 30 June 2016	<u>58,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>31,500</u>
At 30 June 2015	<u>36,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	34,897
Additions	<u>487</u>
At 30 June 2016	<u>35,384</u>
<b>DEPRECIATION</b>	
At 1 July 2015	18,388
Charge for year	<u>3,138</u>
At 30 June 2016	<u>21,526</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>13,858</u>
At 30 June 2015	<u>16,509</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

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