

SAFE HANDS MOBILITY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

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FOR THE YEAR ENDED 30 APRIL 2021**

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SAFE HANDS MOBILITY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTORS: N R Smith
Mrs S W Smith

SECRETARY: T R Smith

REGISTERED OFFICE: 424 Margate Road
Ramsgate
Kent
CT12 6SJ

REGISTERED NUMBER: 04753697

ACCOUNTANTS: Spurling Cannon
King Arthur's Court
Maidstone Road
Charing
Kent
TN27 0JS

SAFE HANDS MOBILITY LIMITED (REGISTERED NUMBER: 04753697)

**BALANCE SHEET
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>103,129</u>		<u>112,538</u>
			103,129		112,538
CURRENT ASSETS					
Stocks	6	71,643		73,328	
Debtors	7	104,397		107,340	
Cash at bank and in hand		<u>168,187</u>		<u>704</u>	
		344,227		181,372	
CREDITORS					
Amounts falling due within one year	8	<u>125,721</u>		<u>66,952</u>	
NET CURRENT ASSETS			<u>218,506</u>		<u>114,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>321,635</u>		<u>226,958</u>
CAPITAL AND RESERVES					
Called up share capital			700,000		700,000
Retained earnings			<u>(378,365)</u>		<u>(473,042)</u>
SHAREHOLDERS' FUNDS			<u>321,635</u>		<u>226,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2021 and were signed on its behalf by:

N R Smith - Director

Mrs S W Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. **STATUTORY INFORMATION**

Safe Hands Mobility Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 25 years
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020	
and 30 April 2021	<u>192,707</u>
AMORTISATION	
At 1 May 2020	
and 30 April 2021	<u>192,707</u>
NET BOOK VALUE	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 May 2020	135,400	4,374	24,254
Additions	-	-	3,150
At 30 April 2021	<u>135,400</u>	<u>4,374</u>	<u>27,404</u>
DEPRECIATION			
At 1 May 2020	67,224	3,401	16,359
Charge for year	5,417	144	1,657
At 30 April 2021	<u>72,641</u>	<u>3,545</u>	<u>18,016</u>
NET BOOK VALUE			
At 30 April 2021	<u>62,759</u>	<u>829</u>	<u>9,388</u>
At 30 April 2020	<u>68,176</u>	<u>973</u>	<u>7,895</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2020	74,726	24,192	262,946
Additions	-	-	3,150
At 30 April 2021	<u>74,726</u>	<u>24,192</u>	<u>266,096</u>
DEPRECIATION			
At 1 May 2020	41,056	22,368	150,408
Charge for year	4,705	636	12,559
At 30 April 2021	<u>45,761</u>	<u>23,004</u>	<u>162,967</u>
NET BOOK VALUE			
At 30 April 2021	<u>28,965</u>	<u>1,188</u>	<u>103,129</u>
At 30 April 2020	<u>33,670</u>	<u>1,824</u>	<u>112,538</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 May 2020 and 30 April 2021	<u>60,726</u>
DEPRECIATION	
At 1 May 2020	31,783
Charge for year	3,996
At 30 April 2021	<u>35,779</u>
NET BOOK VALUE	
At 30 April 2021	<u>24,947</u>
At 30 April 2020	<u>28,943</u>

6. STOCKS

	2021 £	2020 £
Stocks	<u>71,643</u>	<u>73,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,142	624
Sundry debtors	3,275	-
VAT	24,732	9,048
Deferred tax asset	66,454	89,932
Prepayments and accrued income	7,794	7,736
	<u>104,397</u>	<u>107,340</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	-	19,143
Other loans	50,000	-
Trade creditors	62,447	34,275
Social security and other taxes	3,635	2,819
Sundry creditors	9,639	9,526
Directors' current accounts	-	1,189
	<u>125,721</u>	<u>66,952</u>

Sundry creditors includes accruals of £1,680 (2020 - £1,530), Christmas club and lottery creditor £5,024 (2020 - £3,308), and company credit card balance of £2935 (2020 - £592), and deferred sales of Nil (2020 - 4,095).

9. SECURED DEBTS

The bank loan is secured by a mortgage debenture over the company's assets.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors. There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.